After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257



LAND TITLE OF SKAGIT COUNTY 124155-SE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: LINDA M. COLE, an unmarried individual

Lessee(s) of a certain sublease dated the 25th day of August, 1973
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 27th day of August, 1973 in accordance with Short Form Sublease No. 656 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 789944, Volume 126, Pages 418-419 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by LINDA M. COLE, an unmarried individual

Assignor(s), whose address is: 656 Muckleshoot Circle, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said ROBERT H. COLE and JENNIFER J. COLE, husband and wife

Assignee(s), whose address is: P O Box 791, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$548.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from: Ian D. McPhail and Elisabeth McPhail to Linda M. Cole under Auditor's File No. 200307250216

THE REAL ESTATE described in said lease is as follows:

Lot 656, "SURVEY OF SHELTER BAY DIV. 4, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 48 of Official Records, pages 627 through 631, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington

Tax Acct Number; 5100-004-656-0000/L84653

Assignor(s):

Assignee(s):

LINDA M. COLE

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX RÖBERT H. COLE

JAN 1 2 2007

JENNIFER J. COLE

Amount Paid \$ 2755, 35 Skagit Co. Treasurer By Beauty COUNTY OF Skagit On this 10 th day of before me, the undersigned, a Notary Public in and for the January, 2007 State of Washington , duly commissioned and sworn, personally appeared LINDA M. COLE to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned. eawhereto affixed the day and year in the certificate above written WITNESS my hand and be Notary Public in and for the State of Washington Residing at LaConner My Commission Expires 6/28/08 STATE OF Washington SS Skagit COUNTY OF before me, the undersigned, a Notary Public in and for the On this 10 th day of January, 2007 State of Washington , duly commissioned and sworn, personally appeared ROBERT H. COLE and JENNIFER J. COLE to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned. WITNESS my hand and official seal hereto affixed the day and year in this certificate above written. Notary Public in and for the State of Washington Residing at LaConner

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter

BAY

Bay Community, Inc.

STATE OF Washington

SHELTER BAY COMPANY

Date: 1/12/07

Skagit County Auditor

1/12/2007 Page

My Commission Expires: 6/28/08

2 12:16PM