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200701050140
Skagit County Auditor

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DEED OF TRUST

Trustor(s) MICHAEL K. FREEMAN AND LESLIE FREEMAN

Trustee(s) Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

Beneficiary Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

Legal Description LT 1, BLA 200610160102

Assessor's Property Tax Parcel or Account Number 3858-000-068-0200

Reference Numbers of Documents Assigned or Released

CHICAGO TITLE CO.
IC40599

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REFERENCE #: 20063603397362 Account number: 650-650-4337721-0XXX

SHORT FORM DEED OF TRUST
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Deed of Trust ("Security Instrument") is JANUARY 04, 2007 and the parties are as follows:
TRUSTOR ("Grantor"): **MICHAEL K. FREEMAN AND LESLIE FREEMAN** whose address is: **4133 SAN JUAN BLVD, ANACORTES, WASHINGTON 98221**

TRUSTEE: **Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **SKAGIT**, State of Washington, described as follows:
Assessor's Property Tax Parcel Account Number(s): **3858-000-068-0200**
LT 1, BLA 200610160102

with the address of **4303 ANACO BEACH RD LOT 1, ANACORTES, WASHINGTON 98221** and parcel number of **3858-000-068-0200** together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION LIMIT AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed **\$ 199,000.00** together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **JANUARY 20, 2012**.

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For An Individual Acting In His/Her Own Right:
State of WA

County of SKAGIT

On this day personally appeared before me
MICHAEL K. FREEMAN AND LESLIE FREEMAN
(here insert the name of grantor or grantors) to me known to be the individual, or individuals described in and who executed the within and foregoing instrument, and acknowledged that he (she or they) signed the same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 7th day of JANUARY, 2007.

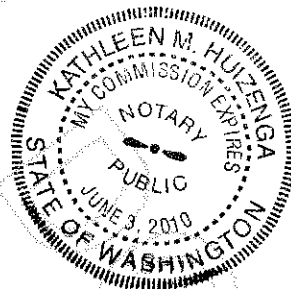
Witness my hand and notarial seal on this the 5th day of JANUARY, 2007

Kathleen M. Huizenga
Signature

[NOTARIAL SEAL]

KATHLEEN M. HUIZENGA
Print Name:

Notary Public



My commission expires: 6-3-10



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4. **MASTER FORM DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997**, and recorded on 2/6/1997 as Auditor's File Number 9702060051 in Book 1626 at Page 614 of the Official Records in the Office of the Auditor of **SKAGIT** County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.

5. **USE OF PROPERTY.** The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

6. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A Third Party Rider

N/A Leasehold Rider

N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

SEE PAGE 4
Grantor **MICHAEL K FREEMAN** _____ Date

SEE PAGE 4
Grantor **LESLIE FREEMAN** _____ Date

Grantor _____ Date

Grantor _____ Date

Grantor _____ Date

Grantor _____ Date

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Michael R. Freeman
Grantor

1/05/07
Date

Leslie K. Freeman
Grantor

1/5/07
Date

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EXHIBIT A

Lot 1 of Boundary Line Adjustment Survey recorded October 16, 2006, under Auditor's File No. 200610160102, more particularly described as follows:

BEGINNING at the most Southerly corner of Lot 2 of Boundary Line Adjustment recorded under Auditor's File No. 200403020078, records of Skagit County, Washington;
Thence North 57°52'27" West a distance of 131.03 feet along the Northerly line of Anaco Beach road;
Thence along a curve to the right having a radius of 50.00 feet, length of 44.56 feet, and a delta angle of 51°10'43";
Thence North 44°02'01" East a distance of 27.15 feet along the Easterly line of Marine Drive;
Thence South 79°34'50" East a distance of 176.93 feet;
Thence South 32°07'33" West a distance of 110.67 feet to the Northerly line of Anaco Beach Road and the true point of beginning;

Being a portion of Lot 2, Anacortes Short Plat 96-002, recorded December 27, 2002 under Auditor's File NO. 200212270040, also being a portion of Lots 67 and 68, Anaco Beach according to the Plat thereof recorded in Volume 5 of Plats, Page 4, records of Skagit County, Washington.

Situated in Skagit County, Washington



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