



200612260132
Skagit County Auditor

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Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document <u>must</u> be filled in) SUBORDINATION AGREEMENT 35586050-02
Reference Number(s) of related Documents: DOC# 200501130105 200612260131 Additional reference #'s on page _____ of document
Grantor(s) (Last name, first name, initials) BANK OF AMERICA, N. A. Additional names on page _____ of document.
Grantee(s) (Last name first, then first name and initials) BANK OF AMERICA, N. A. (LENDER) Additional names on page _____ of document.
Trustee
Legal description (abbreviated: i.e. lot, block, plat or section, township, range) LOT 10, BLK 16, PLAT OF LEARLAKE, REC.. IN VOL. 4 OF PLATS 22 AND 23 RECORDS OF SKAGIT COUNTY, WA. Additional legal is on page <u>4</u> of document
Assessor's Property Tax Parcel/Account Number <input type="checkbox"/> Assessor Tax # not yet assigned P74876
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

(Do not write above this line. This space is reserved for recording.)



**Real Estate Subordination Agreement
(Bank of America to Bank of America)**

PARCEL TAX MAP ID NO. P74876

This instrument was prepared by
~~and after recording returned to:~~
Bank of America, N.A. Collateral Tracking
9000 Southside Blvd., Bldg 700
Jacksonville, FL 32256
Loan Account being subordinated#: 68200122431499

CRESS/HFS File No. 4494477
New Senior Loan Acct # 6651754944

This Real Estate Subordination Agreement ("Agreement") is executed as of December 7, 2006, by Bank of America, N.A., having an address of **21000 NW Evergreen Pkwy, Hillsboro, OR 97124-7121** ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of: Bank of America, 4161 Piedmont Parkway, Greensboro, NC 27410 ("Bank of America, N.A."),

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 12/2/2004 executed by Fredrick R Evans and Barbara F. Evans, Husband and Wife and which is recorded in **Book: Page: and/or Instrument number** 200501130105 , and if applicable, of the land or torrens records of Skagit County, State of Washington as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described in therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"; and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to Fredrick R Evans and Barbara F Evans, Husband and Wife

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed or trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of the Bank of America in the maximum principal face amount of \$270,000.00 (the "Principal Amount"), [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of % for a period not to exceed months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and



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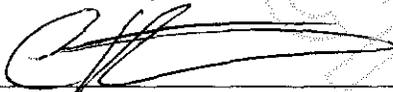
Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Senior Lien, are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

Date : December 7, 2006

By:



Witnesses (as required)

Printed name: Chris Richardson
Title: Assistant Vice President

Printed Name:

Printed Name:

State of MISSOURI
City of St. Louis

Bank of America Acknowledgement

On this the 7th day of December, 2006, before me, Heather Fischer the undersigned officer, personally appeared Chris Richardson who, being duly sworn by me, acknowledged him/herself to be the Assistant VICE PRESIDENT of Bank of America, N.A., and that (s)he, as such Assistant VICE PRESIDENT, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by him/herself as Assistant VICE PRESIDENT.

In witness whereof, I hereunto set my hand and official seal.
(SEAL)



Signature of Person Taking Acknowledgement

Printed name: Heather Fischer

Commission Expiration Date: 10/27/09

1831 Chestnut St., 6th Fl
St. Louis, MO 63103

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EXHIBIT "A"

THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, DESCRIBED AS FOLLOWS:

PARCEL A:

LOT 10, BLOCK 16, PLAT OF CLEARLAKE, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 4 OF PLATS, PAGES 22 AND 23 RECORDS OF SKAGIT COUNTY, WASHINGTON.

PARCEL B:

AN EASEMENT FOR INGRESS AND EGRESS ACROSS THE EASTERLY TWENTY FEET OF LOT 1, BLOCK 16, PLAT OF CLEARLAKE, AS PER PLAT RECORDED IN VOLUME 4 OF PLATS, PAGE 22, RECORDS OF SKAGIT COUNTY, WASHINGTON.

BEING THAT PARCEL OF LAND TO FREDRICK R. EVANS AND BARBARA F. EVANS, HUSBAND AND WIFE FROM HAROLD WRIGHT, MARRIED TO MERRILEE KOMBOUKOS BETWEEN AUGUST 1, 1984 AND JANUARY 19, 1989, A SINGLE INDIVIDUAL BY THAT DEED DATED 10/19/2002 AND RECORDED 10/23/2002 AS INSTRUMENT NUMBER 200210230098 OF THE SKAGIT COUNTY, WASHINGTON PUBLIC REGISTRY.

APN: P74876

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SUBORDINATION AG
LOAN# 6651754944
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