200612200148 Skagit County Auditor

1 of

WHEN RECORDED RETURN TO:

Nancy H. Llewellyn 18238 Capet Zalsiluce Road LaConner, WA 98257 12/20/2006 Page

5 3:41PM

123332.PE

LAND TITLE OF SKAGIT COUNTY

DOCUMENT TITLE(S):

Assignment of Lease

CONSIDERATION: Ten Dollars and Other Valuable Consideration, as Part of an IRS 1031 Tax Deferred Exchange

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED: 200312040075

GRANTOR:

STEPHEN AGHJAYAN, who also appears of record as STEPHEN AGHJAYAN and who acquired title as STEPHAN AGHJAYAN, a single man, as his separate property

GRANTEES:

NANCY H. LLEWELLYN, an unmarried individual

ABBREVIATED LEGAL DESCRIPTION:

Ptn. 3-33-2 E W.M., (Aka Capet Zasiluce, Lot 5)

TAX PARCEL NUMBER(S): 5105-000-005-0000, L106671

5-5444 (May 1948)

Admin. Fee: \$153.00 Rent: \$5,100.00 Bond: \$5,100.00

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF INDIAN AFFAIRS ASSIGNMENT OF LEASE

ALLOTMENT: 10041

LEASE: 8547 99-49

The Lessee(s) of Lot 5 of the Capet Zalsiluce Tracts, recorded plat on file with the Bureau of Indian Affairs, Government Lot 1, Section 3, Township 33 North, Range 2 East, Willamette Meridian, Skagit County, Washington on the Swinomish Reservation after having first been duly sworn according to law states that the lease in question was drawn to expire November 1, 2049:,

that owing conditions over which they have no control can not longer continue to occupy the land lessees; that this lease was not originally negotiated with any idea or intention of disposing of same; that they hereby apply for permission to assign all right, title and interest, in and to said lease, to the following parties:

REAL ESTATE EXCUSE TAX

Nancy Llewellyn, an unmarried individual

18238 Capet Zalsiluce

La Conner, Washington 98257

DEC 2 0 2006 #1/376 Amount Paid 3 Skagit Co. Treasures

Stephen Aghjayan, Assignor

The above-named assignee hereby accepts this assignment and agrees to fulfill all obligations, conditions and stipulations contained in said lease. The Seller warrants that the lease is in good standing and all associated taxes on personal property (the improvement) are paid in full. Seller also warrants that they will transfer Title to the improvements located on the property in an appropriate manner at the County of Record by Bill of Sale or other recorded documents. All the parties agree there is an agreement or understanding on any unpaid Utility Assessment.

Nancy Liewellyn, Assigned

200612200148 Skagit County Auditor 2 of 5 3:41PM

12/20/2006 Page

Lease No.: 8547 99-49

We the undersigned, lessors of lessee herein, hereby consent to the foregoing assignment, releasing the current lessees from liability effective from the date of approval of assignment by the officer in charge of the Agency.

TRUST SIGNATORIES:

Ethel Marie Barber

17536 1st Street, La Conner, WA

(360) 466-1899

Power of Attorney

For Ownership Percentage 0.2223706

Jennifer Schayler, Withu

25944 Community Plaza Way, Sedro-Woolley, WA

(360) 854-7000 Weekdays Only

Power of Attorney

For Ownership Percentage 2.1743548

M. Brian Cladoosby 950 Moorage Way

La Conner, WA 98257 Power of Attorney

For Ownership 0.06444832022

Donald Damien

P.O. Box 764, La Conner, WA

(360) 466-0481

Power of Attorney

Ownership Percentage 0.2110723

This lease assignment is hereby approved and declared to be made in accordance with the law and the rules and regulations prescribed by the Secretary of the Interior thereunder, and now in force.

Approved pursuant to 209 DM 8, 230, DM 1, 3 IAM 4, 4a

Skagit County Auditor

12/20/2006 Page

Escrow No.: 123332-PE

EXHIBIT "A"

LEGAL DESCRIPTION

A leasehold interest in the following described property:

That portion of Government Lot 1 in Section 3, Township 33 North, Range 2 East, W.M., described as follows:

Beginning at a point on the North line of said Government Lot 1 that is 136.2 feet South 89°47' West from the Northeast corner thereof;

thence South 3°38' East 311.5 feet;

thence South 3°01' West 173.2 feet;

thence South 0°08' West 690 feet,

thence South 89°47' West 15 feet to a point hereinafter designated as Point "X";

thence South 89°47' West 108.9 feet, more or less, to the line of ordinary high tide and the true point of beginning;

thence North 89°47' East to Point "X";

thence South 0°08' West 50 feet;

thence South 89°47' West 109.66 feet, more or less, to the line of ordinary high tide;

thence Northerly along said tide line to the true point of beginning (being also known as Lot 5 of Capet Zalsiluce Waterfront Tracts, according to the unrecorded plat thereof on filed in the office of the Department of the Interior, Western Washington Bureau of Indian Affairs, Puget Agency).

Situate in the County of Skagit, State of Washington.

200612200148 Skagit County Auditor 12/20/2006 Page 4 of 5

State of Washington }
County of Skagit } SS:
I certify that I know or have satisfactory evidence that Nancy H. Llewellyn
the person(s) who appeared before me, and said person(s) acknowledged that she
signed this instrument and acknowledge it to be her free and voluntary act for the
uses and purposes mentioned in this instrument.
Dated: November 30 2006
Karen Ashley
Notary Public in and for the State of Washington
Kareh Ashley Notary Public in and for the State of Washington Residing at: Mount Vernon My appointment expires: 9/11/2010 WASHING
My appointment expires: 9/11/2010
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State of Washington }
County of Skagit SS:
I certify that I know or have satisfactory evidence that Stephen Aghjayan
the person(s) who appeared before me, and said person(s) acknowledged that he
signed this instrument and acknowledge it to be his free and voluntary act for the
uses and purposes mentioned in this instrument.
David Name 44 2006
Dated: November 6 th 2006
Karen Ashley
Notary Public in and for the State of Washington
Residing at: Mount Vernon
Karen Ashley Notary Public in and for the State of Washington Residing at: Mount Vernon My appointment expires: 9/11/2010
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200612200148 Skagit County Auditor

12/20/2006 Page

5 of

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