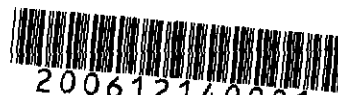


After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257



200612140081
Skagit County Auditor

12/14/2006 Page 1 of 2 1:46PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:
ELAINE BANDAZY, a single woman

FIRST AMERICAN TITLE CO.

A89996E-1

Lessee(s) of a certain sublease dated the 1st day of November, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 19th day of November, 1979 in accordance with Short Form Sublease No. 248B (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 846323, Volume 243, Pages 185-186 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
ELAINE BANDAZY, a single woman

Assignor(s), whose address is: 2725 E. Fir Street #46, Mount Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

MICHAEL B HIERONYMUS and KATHLEEN J. HIERONYMUS, husband and wife
Assignee(s), whose address is: 248 Satsop Place, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:
Sue P. Courtright to Elaine Bandazy under Auditor's File No. 200309120203

THE REAL ESTATE described in said lease is as follows:
Lot 248, REVISED MAP OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservation as recorded March 17, 1970 in Volume 43 of Official Records, pages 833 through 838, records of Skagit County, Washington.

Situated in Skagit County, Washington.

L84245

IN WITNESS WHEREOF the parties have hereto signed this instrument this 11th day of December, 2006.

Assignor(s):


ELAINE BANDAZY

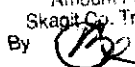
Assignee(s):


MICHAEL B. HIERONYMUS

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

#6302

DEC 14 2006

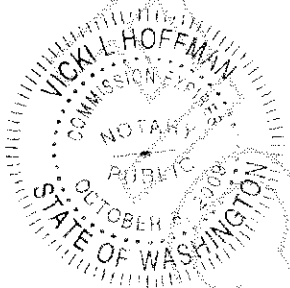
Amount Paid \$ **2016.40**
By  Skagit Co. Treasurer
Deputy


KATHLEEN J. HIERONYMUS

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 11th day of December, 2006 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared ELAINE BANDAZY to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



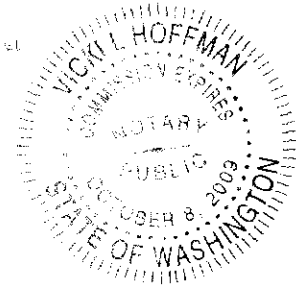
Vicki L. Hoffman
Notary Public in and for the State of WA

Residing at ANACORTES
My Commission Expires 10-8-09

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 12th day of December, 2006 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared MICHAEL B HIERONYMUS and KATHLEEN J. HIERONYMUS to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



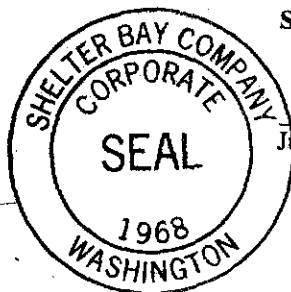
Vicki L. Hoffman
Notary Public in and for the State of WA

Residing at Anacortes
My Commission Expires: 10-8-09

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 12/13/06



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200612140081
Skagit County Auditor