



200611200144

Skagit County Auditor

11/20/2006 Page 1 of 2 1:28PM

After Recording Return To:
Padilla Heights, L.L.C.
16070 Bradshaw Road
Mount Vernon, WA 98273

MEMORANDUM OF ADVANCEMENT AGAINST DEED OF TRUST

THIS AGREEMENT dated this ___ day of November, 2006, between **Gary Best**, hereinafter referred to as "**Best**" who is the Grantor under this certain Deed of Trust recorded June 26, 2003 under auditor's file number 200306260175 which secures a Promissory Note dated June 17, 2003, in the original amount of Fifty Thousand Dollars (\$50,000.00), hereinafter referred to as "Note", and **Sterling Trust Company, Trustee FBO Michael J. Spink SEP/IRA #019669**, as Noteholder, hereinafter referred to as "**Spink**" who is the Beneficiary of said Deed of Trust.

FIRST AMERICAN TITLE CO.
M8907

WHEREAS, said Note is secured by that certain Deed of Trust dated June 26, 2003. Encumbering that real property described on exhibit "A":

TAX ACCOUNT NUMBER: P18056

ACCOMMODATION RECORDING ONLY

NOW, THEREFORE, IT IS AGREED that said Note shall be modified as follows:

- 1) That the Principal balance of the Note, as of November 8, 2006, is Forty Eight Thousand Two Hundred Sixty Three Dollars & 12/100 (\$48,263.12)
- 2) That an additional Twenty Thousand Dollars & no/100 (\$20,000.00) will be advanced on November __, 2006, bringing the total principal balance to: Sixty Eight Thousand Two Hundred Sixty Three Dollars & 12/100 (\$68,263.12).
- 3) That monthly payments shall be \$400.00 a month.
- 4) That there will be a balloon payment of \$60,000.00 no later than August 31, 2007.
- 5) That all of the terms and conditions of the Note and Deed of Trust shall continue except as herein modified.
- 6) This agreement may be executed in counterparts.

Grantors:



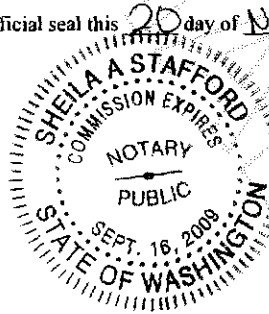
Gary Best


STATE OF WASHINGTON,

County of Skagit

On this day personally appeared before me Gary Best, to me known to be the individual (s) described in and who executed the within and foregoing instrument, and acknowledged that he signed as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20 day of November 2006.





Notary Public in and for the State of Washington
Residing at: Mount Vernon

My appointment expires Sept. 16, 2009



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Skagit County Auditor