



200611150039
Skagit County Auditor

CHICAGO TITLE COMPANY
IC40492

SUBORDINATION AGREEMENT

Return to:

Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

Prepared by:

Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

REFERENCES: BOOK , PAGE , DOCUMENT NO. 200604130107
DATE RECORDED: 4/13/2006, GRANTOR: Karen Hunter And R. Daniel McDonald, Both Single As
Their Separate Estate

GRANTEE: Wells Fargo Financial Bank (f/k/a Dial Bank)

ABBREVIATED LEGAL DESCRIPTION:

The South 194.7 feet of the North 414 feet of the portion of the Northeast Quarter of Section 31,
Township 34 North, Range 4 East of the Willamette Meridian, lying between the East line of the County
Road running along the East bank of Britt's Slough and the West line of the right of way of the Great
Northern Railway Company. Situated in Skagit Ccounty, Washington.

(Lot, block, plat, or section, township and range and reference to the page number where the full legal
description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: 340431-0-027-0008

This agreement made this 1st day of November, 2006, between Wells Fargo Financial Washington 1,
Inc., (referred to as favored creditor), and Wells Fargo Financial Bank (hereinafter referred to as
subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored
creditor agrees to lend not to exceed \$273,622.60 in accordance with that certain agreement between
favored creditor and Karen Hunter And R. Daniel McDonald, Both Single As Their Separate Estate
(debtor). under Auditor's File No. 200611030122.

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that
the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on 4/13/2006, and
recorded in the mortgage records of Skagit County, State of Washington as Document No.
200604130107, Book , Page , be subject, inferior, junior, secondary and subordinate to a mortgage
which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said
mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of
subordinating creditor, with respect to the property legally described in the mortgage executed in favor of
subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored
creditor after the date of the loan described above (except that this subordination agreement shall extend
to any future advances made for taxes and insurance to protect favored creditor's interest), and provided,
however, that this Agreement is based upon favored creditor's representation that subordinating creditor
will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

Wells Fargo Financial Bank
Subordinating Creditor

By _____
Lucas Penning, Title Officer

State of South Dakota
County of Minnehaha

On this the 1st day of November, 2006, before me, Angela Peterson, the undersigned officer, personally
appeared Lucas Penning, who acknowledged himself/herself to be the Title Officer of Wells Fargo
Financial Bank, a corporation, and that he/she, as such officer, being authorized so to do, executed the
foregoing instrument for the purposes therein contained, by signing the name of the corporation by
himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.

Notary Public

My Commission Expires: April 27, 2012

