

Return Address:
Northwest Farm Credit Services, FLCA
PO Box 966
Burlington, Wa 98233



200611130159
Skagit County Auditor

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Please print neatly or type information

LAND TITLE OF SKAGIT COUNTY

123134-5

Document 1 Title: Mortgage Subordination	
Reference #s: <u>200610140080 + 200611090066</u>	
Additional Reference #s on page ____	
Grantors: Wells Fargo Leasing, Inc.	Grantees: Northwest Farm Credit Services, FLCA
Additional grantors on page ____	Additional grantees on page ____

Document 2 Title:	
Reference #s: _____	
Additional Reference #s on page ____	
Grantors:	Grantees:
Additional grantors on page ____	Additional grantees on page ____

Legal description (abbreviated form: i.e. lot, blk, plat or S,T,R quarter/quarter):

Ptn Sec 31, Twn 34 Rg 3 E.W.M., Skagit County, Wasington

Additional legal is on page 2

Assessor's Property Tax Parcel/Account Numbers:

340331-0-018-0000, P22987

MORTGAGE SUBORDINATION

KNOW ALL MEN BY THESE PRESENTS that Wells Fargo Financial Leasing, Inc., on **November 10, 2006**, for valuable consideration to it in hand paid, the receipt whereof is hereby acknowledged, hereby agrees that the mortgage, heretofore given to **Telmark LLC by Hulbert Farms, Inc.**, dated **October 3, 2002**, and duly recorded on **October 14, 2002**, in **Skagit County**, Auditor's File No. **200210140080**, assigned to **Wells Fargo Financial Leasing, Inc.** on **June 13, 2003**, Auditor's File No. **200306130043**, and securing lease payments described in lease agreement number **007-0071559-001**, dated **October 10, 2002**, and pertaining to the property described as SEE EXHIBIT "A", and therein more particularly described, which such mortgage constitutes a lien upon said premises, shall be subordinate in lien, priority and distribution to a certain mortgage upon said premises to be given to the **Northwest Farm Credit Services, FLCA** in the amount of **\$858,000.00**, upon condition that the said **Northwest Farm Credit Services, FLCA** mortgage not secure any future advances to the said **Hulbert Farms, Inc.**, and that the aforesaid mortgage of the undersigned Wells Fargo Financial Leasing, Inc., shall in all respects be and be deemed to be a second mortgage.

Wells Fargo Financial Leasing, Inc.

By Christine M. Stilwell

Christine M. Stilwell

its duly authorized **Vice President**

STATE OF NEW YORK):

COUNTY OF ONONDAGA):

On this 10th day November, 2006 before me, a Notary Public, personally appeared **Christine M. Stilwell**, who acknowledged him/herself to be the **Vice President** of Wells Fargo Financial Leasing, Inc., an Iowa Corporation, and executed the foregoing instrument for the purposes therein.

Barbara A. Roberts
Notary Public

BARBARA A. ROBERTS
Notary Public - State of New York
NO. 01RO4611102
Qualified in Onondaga County
My Commission Expires 10/31/09



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**SCHEDULE A
TO
WASHINGTON COLLATERAL MORTGAGE**

Description of the Property

That portion of Government Lot 8, in Section 31, Township 34 North, Range 3 East W.M., more particularly described as follows:

Beginning at the Southeast corner of said Government Lot 8; thence running along the South line of said subdivision a distance of 410 feet; thence North 358 feet; thence West to the Easterly boundary of Sullivan's Slough; thence Southwesterly along the Easterly boundary of said Sullivan's Slough to the South line of said Government Lot 8; thence Easterly along the Southerly boundary of said Government Lot 8 to the true point of beginning, EXCEPTING therefrom any portion of said property lying West of the Easterly base of the existing dike upon said premises, EXCEPT county road and EXCEPT dike right of way.

(Also known as a portion of Lot 4, Short Plat No. 18-90, recorded November 1, 1990, under Auditor's File No. 9011010030.)

Situate in the County of Skagit, State of Washington.



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Record and Return To:

Wells Fargo Financial Leasing, Inc.

P.O. BOX 4943, SYRACUSE, NEW YORK 13221-4943 TELEPHONE: 1-800-451-3322

**CONSENT OF REAL ESTATE MORTGAGEE
BUILDING****TO: Wells Fargo Financial Leasing, Inc.**

WHEREAS, the undersigned has been informed that the following described personal property: Four (4) Steel Fram Cloth Covered Greenhouses (hereinafter called the "building"), is to be erected or has been erected on the premises at 17297 Hulbert Road, Mount Vernon, in Skagit County, Washington according to the terms of a lease agreement dated February 10, 2003 between Wells Fargo Financial Leasing, Inc. (hereinafter called the "Lessor") and Hulbert Farms Inc., (hereinafter called the "Lessee").

The undersigned, as Mortgagee of such premises, and in consideration of such agreement, hereby consents to the continued characterization of the building as personal property; to the exclusion of the building from any lien or interest which the undersigned may have or acquire in such premises, or any part thereof, until the terms of such lease agreement have been fulfilled; and to the removal of the building from such premises by the Lessor or its assigns upon any default by the Lessee under such agreement.

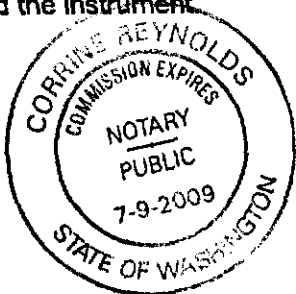
In the event this Consent of Real Estate Mortgagee is executed by a Corporate Officer, Managing Partner of an LLP or Manager of an LLC, that person hereby certifies that he/she is duly authorized to execute the same by a resolution of the Board of Directors of the Corporation and/or members of the LLP or LLC.

Northwest Farm Credit Services, FLCA (L.S.)
Real Estate Mortgagee

Date: 11/9/06By: Andrew SpauldyTitle: Regional Vice President

State of Washington
County of Skagit

On 9th day of November, 2006 before me, the undersigned, personally appeared Andrew Spauldy personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted, executed the instrument.



Corrine Reynolds
Notary



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Skagit County Auditor