

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257



200610270115
Skagit County Auditor

10/27/2006 Page 1 of 4 12:09PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:
LLOYD L. LARSEN, as his separate estate

FIRST AMERICAN TITLE CO.
A89463E-1

Lessee(s) of a certain sublease dated the 1st day of January, 1978
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 22nd
day of August, 1988 in accordance with Short Form Sublease No. 848 (Master Lease No. 5020, Contract No.
14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8808220043, Volume 773, Pages 171-
172 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable
consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
LLOYD L. LARSEN, as his separate estate

Assignor(s), whose address is: P O Box 1087, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

MICHAEL J. SILHAN and CAROL SILHAN, husband and wife
Assignee(s), whose address is: 848 Kalispell Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and
rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes
and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and
assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual
sublease payment payable to Shelter Bay Company, in the amount of \$ 913.00 is due and payable on the 1st day
of June, 2007.

PRIOR ASSIGNMENT of Sublease from:
Philip H. and Blanche G. Narodick to Lloyd L. Larsen under Auditor's Filing No. 8808220044

THE REAL ESTATE described in said lease is as follows:
Lot No. 848, Survey of Shelter Bay Division No. 5 as recorded June 2nd, 1976 in official
records of Skagit County, Washington under Auditor's Filing No. 836134

L84845

IN WITNESS WHEREOF the parties have hereto signed this instrument this 19TH day of
October, 2006.

Assignor(s):

*Lloyd L. Larsen by
Shia Remington POA*
LLOYD L. LARSEN
*Lloyd L. Larsen
by Frontier Bank POA*
by Kelly Donahay SRP
LLOYD L. LARSEN

Assignee(s):

signature on page 2
MICHAEL J. SILHAN

signature on page 2
CAROL SILHAN

5562
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

OCT 27 2006

Amount Paid \$ 3611.28
Skagit Co. Treasurer
By *LP* Deputy

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La Conner, WA 98257

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LLOYD L. LARSEN, as his separate estate

Assignor(s), whose address is: P O Box 1087, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

MICHAEL J. SILHAN and CAROL SILHAN, husband and wife
Assignee(s), whose address is: 848 Kalispell Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and
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IN WITNESS WHEREOF the parties have hereto signed this instrument this 19TH day of
October, 2006.

Assignor(s):

signature on page 1
LLOYD L. LARSEN

Assignee(s):


MICHAEL J. SILHAN


CAROL SILHAN

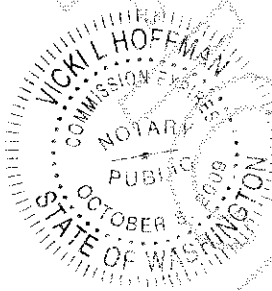


200610270115
Skagit County Auditor

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 20th day of October, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared SYLVIA REMINGTON to me known to be the individual who executed the foregoing instrument as Attorney in Fact for LLOYD L. LARSEN and acknowledged to me that she signed the same as her free and voluntary act and deed as Attorney in Fact for said principal for the uses and purposes therein mentioned, and on oath stated that the Power of Attorney authorizing the execution of this instrument has not been revoked and that said principal is now living and is not insane.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



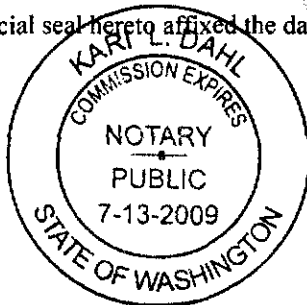
Vicki L. Hoffman
Notary Public in and for the State of WA

Residing at ANACORTES
My Commission Expires: 10-8-09

STATE OF WASHINGTON)
) SS.
COUNTY OF SKOKOMISH)

On this 23 day of October, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Timothy D. Whitty to me known to be the individual who executed the foregoing instrument as Attorney in Fact for LLOYD L. LARSEN and acknowledged to me that he/she signed the same as his/her free and voluntary act and deed as Attorney in Fact for said principal for the uses and purposes therein mentioned, and on oath stated that the Power of Attorney authorizing the execution of this instrument has not been revoked and that said principal is now living and is not insane.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Karl L. Dahl
Notary Public in and for the State of WA

Residing at Bothell
My Commission Expires: 7-13-09

STATE OF WASHINGTON)
) SS.
COUNTY OF)

On this ____ day of October, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **MICHAEL J. SILHAN and CAROL SILHAN** to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of WA

Residing at
My Commission Expires:



200610270115
Skagit County Auditor

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this _____ day of October, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared _____
to me known to be the individual who executed the foregoing instrument as Attorney in Fact for LLOYD L. LARSEN and acknowledged to me that she signed the same as her free and voluntary act and deed as Attorney in Fact for said principal for the uses and purposes therein mentioned, and on oath stated that the Power of Attorney authorizing the execution of this instrument has not been revoked and that said principal is now living and is not insane.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary Public in and for the State of WA

Residing at _____
My Commission Expires _____

STATE OF WASHINGTON)
) SS.
COUNTY OF King)

On this 19th day of October, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **MICHAEL J. SILHAN and CAROL SILHAN** to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



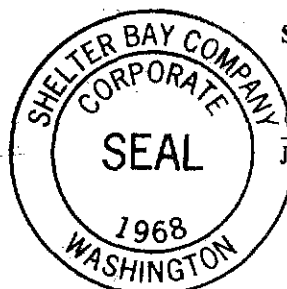
Sarah J. Lyons
Notary Public in and for the State of WA

Residing at Seattle, WA
My Commission Expires: 6-14-08

CONSENT OF LESSOR

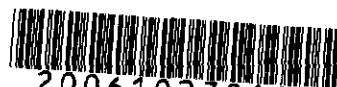
SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 10/25/06



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200610270115
Skagit County Auditor