After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257



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122695-PE

LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: WILLIAM WELLS SNOW and IRIS J. SNOW, husband and wife

Lessee(s) of a certain sublease dated the 1st day of September, 1974 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 22nd day of August 1986, in accordance with Short Form Sublease No. 778 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8608220056, Volume 663, Pages 238-239 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by WILLIAM WELLS SNOW and IRIS J. SNOW, husband and wife

Assignor(s), whose address is: 23925 NE 115th Lane, #203, Redmond, WA 98053

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JOHN J. LALLATIN, an unmarried individual

Assignee(s), whose address is: 778 Lillooet Court, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 426.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:

Darryl C. Knutson, Joel C. Cooper and Vivian Cooper, Jodie D. Smith and Donna M. Smith to William Wells Snow and Iris J. Snow under Auditor's Filing No. 9408120097

THE REAL ESTATE described in said lease is as follows:

Lot 778, "SURVEY OF SHELTER BAY DIV. 4, Tribal and Allotted Lands of Swinomish Indian Reservation" as recorded in Volume 48 of Official Record, pages 627 through 631, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington 5100-004-778-0000/L84775

October, 2006.

Assignor(s):

Assignee(s):

WILLIAM WELLS SNOW

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

OCT 27 2006

Amount Paid 9

STATE OF Washington
) SS.

COUNTY OF Skagit

On this 2441 day of October, 2006, before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared

WILLIAM WELLS SNOW and IRIS J. SNOW, husband and wife

to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Karen Ashley

NOTAS IN THE PROPERTY OF LINE WAS HINGTHIS

Notary Public in and for the State of Washington

Residing at: Mount Vernon

My Commission Expires: 9/11/2010

STATE OF Washington

) SS.

COUNTY OF Skagit

On this 25th day of October, 2006 State of Washington before me, the undersigned, a Notary Public in and for the , duly commissioned and sworn, personally appeared

JOHN J. LALLATIN

to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Washington

Residing at: Mount Vernon

My Commission Expires: 9/11/2010

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

BAY COM

SEAL

Date: 10/24/06

SHELTER BAY COMPANY

Judy L. Grosvenor, Manager

200610270002 Skagit County Auditor

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