

RETURN ADDRESS:

Horizon Bank
Doc Ctr % Melissa Gaines
2211 Rimland Drive Suite
230
Bellingham, WA 98226



200610240094
Skagit County Auditor

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CHICAGO TITLE COMPANY IC36487 ✓

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200510110139

Additional on page _____

Grantor(s):

1. C&R Construction & Development, Corporation

Grantee(s)

1. Horizon Bank

Legal Description: Units 13, 14, 15, and 16 ALPINE CREST CONDOMINIUM

Additional on page 2

Assessor's Tax Parcel ID#: 4835-000-013-0000 (P121577); 4835-000-014-0000 (P121578);
4835-000-015-0000 (P121579) and 4835-000-016-0000 (P121580)

THIS MODIFICATION OF DEED OF TRUST dated October 20, 2006, is made and executed between between C&R Construction & Development, Corporation, whose address is 18407 Majestic Ridge Lane, Mount Vernon, WA 98274 ("Grantor") and Horizon Bank, whose address is Cornwall Office, 1500 Cornwall/PO Box 580, Bellingham, WA 98227-0580 ("Lender").

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 5000000927

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 11, 2005 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recording Date as of October 11, 2005 for Skagit County Recording Number 200510110139.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Units 13, 14, 15 and 16, Alpine Crest Condominium, according to the Declaration thereof recorded May 3, 2004, under Auditor's File Number 200405030218, records of Skagit County, Washington, And Survey Map and Plans thereof recorded under Auditor's File Number 200405030217, records of Skagit County, Washington.

Situated in Skagit County, Washington

The Real Property or its address is commonly known as 1612 A, B, C and D Alpine Crest Loop, Mount Vernon, WA 98274. The Real Property tax identification number is 4835-000-013-0000 (P121577); 4835-000-014-0000 (P121578); 4835-000-015-0000 (P121579) and 4835-000-016-0000 (P121580).

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:


The maturity date of October 1, 2006 referenced in above described Deed of Trust is hereby deleted in its entirety without substitution. The period of this Deed of Trust shall continue uninterrupted until re-conveyed by Lender to Grantor.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 20, 2006.

GRANTOR:

C&R CONSTRUCTION & DEVELOPMENT, CORPORATION

By: 
Tim Roberson, Vice President of C&R Construction & Development, Corporation

By: 
Elise C Roberson, Secretary of C&R Construction & Development, Corporation

LENDER:

HORIZON BANK

X 
Authorized Officer



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MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5000000927

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CORPORATE ACKNOWLEDGMENT

STATE OF Wash.)
) SS
COUNTY OF Skagit)

On this 23rd day of Oct., 20 06, before me, the undersigned Notary Public, personally appeared **Tim Roberson, Vice President of C&R Construction & Development, Corporation; Elise C Roberson, Secretary of C&R Construction & Development, Corporation**, and personally known to me or proved to me on the basis of satisfactory evidence to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

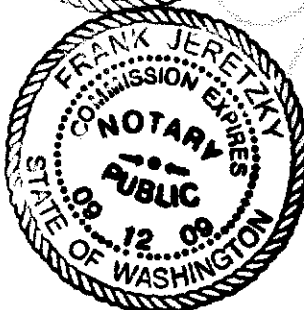
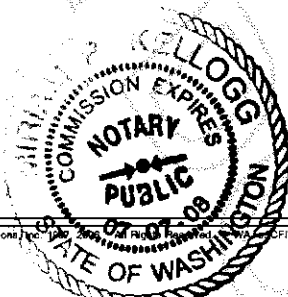
By [Signature] Residing at Anacortes
Notary Public in and for the State of Wa. My commission expires 9/12/09

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 23rd day of October, 20 06, before me, the undersigned Notary Public, personally appeared Frank Jeretky and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 07/07/08



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