

Return Address:
US Recordings
2925 Country Drive
Ste 201
St. Paul, MN 55117



200610200139
Skagit County Auditor

10/20/2006 Page 1 of 7 11:46AM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) MODIFICATION AGREEMENT TO HELOC AGREEMENT & DISCLOSURE STATEMENT
Reference Number(s) of related Documents: REC 10/19/2004, DOC NO. 200410190076 Additional reference #'s on page _____ of document
Grantor(s) (Last name, first name, initials) RHOADES, ROBERTA A Additional names on page _____ of document.
Grantee(s) (Last name first, then first name and initials) COUNTRYWIDE HOME LOANS, INC Additional names on page _____ of document.
Trustee N/A
Legal description (abbreviated: i.e. lot, block, plat or section, township, range) LOT 11, BLK 23, PLAT OF SOUTHERN ADDITION TO MOUNT VERNON, SKAGIT COUNTY, WASHINGTON Additional legal is on page <u>7</u> of document
Assessor's Property Tax Parcel/Account Number assigned P28965 <input type="checkbox"/> Assessor Tax # not yet assigned
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

THIS INSTRUMENT PREPARED BY:
Kendall Brown

RECORDED AT THE REQUEST OF
AND WHEN RECORDED MAIL TO:

Countrywide Home Loans, Inc.
7105 Corporate Drive, PTX A242
Plano, Texas 75024

LOAN NUMBER: 84117186 ASSESSOR PARCEL NUMBER: P28965

1006-120604 (SPACE ABOVE THIS LINE FOR RECORDER'S USE)

8/24

**MODIFICATION AGREEMENT TO HOME EQUITY LINE OF CREDIT AGREEMENT AND
DISCLOSURE STATEMENT**

34423232

This Modification Agreement (this "Modification") is made as of 8/14/2006, between ROBERTA A RHOADES (the "Borrower(s)") and Countrywide Home Loans, Inc.. ("Countrywide"), and amends and supplements that certain Home Equity Line of Credit Agreement and Disclosure Statement, and that certain Deed Of Trust which states the property is vested in ROBERTA A RHOADES, AN UNMARRIED WOMAN, dated 10/13/2004 and recorded 10/19/2004, in Book Number _____, at Page Number _____, as Document No. 200410190076, in the Official Records of the County of SKAGIT, State of Washington (the "Security Instrument"), and covering the real property with a commonly known address as: 1515 DOUGLAS STREET, MOUNT VERNON, WA 98273, and more specifically described as follows:

SEE "EXHIBIT A" ATTACHED HERETO AND INCORPORATED HEREIN.

In consideration of the mutual promises and agreements of the parties hereto, together with other good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

1. **Amendment to Credit Limit:** My credit limit under the Home Equity Line of Credit Agreement and Disclosure Statement is modified to \$36,851.00.
2. **Amendment to Margin:** The Margin used to determine my ANNUAL PERCENTAGE RATE is modified to 1.875 percentage points.
3. **Representation of Borrower(s):** Borrower(s) represent(s) to Countrywide Home Loans, Inc. that:
 - a) Except for the Security Instrument and any prior liens identified in the Security Instrument, there are no other liens, encumbrances or claims against the Property other than (i) real property taxes that are paid current and not due or owing, (ii) easements, (iii) homeowners association covenants, conditions and restrictions, and (iv) local government or municipal assessments and development bonds;
 - b) There has been no increase, amendment or modification of any liens prior to the Security Instrument other than those agreed to by Countrywide Home Loans, Inc. in writing;

Initials

[Handwritten Signature]



200610200139
Skagit County Auditor

UNNOTARIZED
LOAN NUMBER 84117186

- c) I am/We are the only owner(s) of the Property: there are no other family members or non-family members who own any interest in the Property. Additionally, Borrower(s) represent that there are no changes in title or vesting since the origination of this loan on 10/13/2004. In the event there are changes, Borrower(s) has/have notified Countrywide Home Loans, Inc. of such changes prior to the completion of this modification;
 - d) There are no buildings, fences, overhangs, wall or other structures from other land coming onto or encroaching on the Property. There are no buildings, fences, overhangs, walls or other structures from the Property which are going onto or encroaching onto any other properties or onto any easements running over or under the Property;
 - e) I/We have paid for all cost, expenses and other sums owed for any and all construction, improvements, rehabilitation, remodeling, or other work done to, on, at, or in the Property including for labor, material, and supplies (collectively, the "Construction"). Currently, there is no Construction occurring. I/We have not requested any further Construction. I/We will not have any Construction done or allow any to be done prior to closing this Modification;
 - f) I/We understand that homestead property is in many cases protected from the claims of creditors and exempt from sale at foreclosure and that by signing this contract, I/we voluntarily give up my/our right to the protection of the property with respect to claims based upon this contract;
 - g) If Lender has not required my/our current income documentation, I/we certify that my/our current income has not decreased since the time of my/our original Home Equity Line of Credit Agreement and Disclosure Statement described above.
 - h) I/We certify that the representations set forth in this Modification agreement are true and correct as of the date opposite my/our signature(s) and that Countrywide Home Loans, Inc. has been notified of any necessary changes. Any intentional or negligent misrepresentation(s) may result in my/our loan being in default, civil liability and/or criminal penalties.
4. **Limited Effect:**The parties agree that this Modification shall be construed narrowly and limited to the items expressly modified herein. Except as expressly provided for by this Modification, all terms, requirements and obligations of the Home Equity Line of Credit Agreement and Disclosure Statement and the Security Instrument, and all rights of Countrywide Home Loans, Inc. under, remain in full force and effect, unaltered by this Modification. Capitalized terms in this Modification have the same meaning as in the Home Equity Line of Credit Agreement and Disclosure Statement.
5. **Effective Date/Availability of Funds:** If this Modification is completed, signed, notarized, and received by Countrywide Home Loans, Inc. within ten (10) calendar days after the date first written above, it will be effective ten (10) calendar days after the date first written above 8/24/2006. If not received within that time, the Modification is null and void. If I do not exercise my right under Federal law to rescind this transaction, the increase in the amount of funds available due to the modification of my credit limit will be accessible after midnight of the third business day following the Effective Date, unless that day is a Saturday, in which case, the funds will be available the next business day. For purposes of this section, "business day" means all calendar days except Sundays and legal public holidays specified in 5 U.S.C. 6103(a).

Initials



200610200139
Skagit County Auditor

8/17/2005

LOAN NUMBER 84117186

6. **Agreement to Correct Misstated Documents, Provide Additional Documentation, or Fees:** Borrower(s) agrees as follows: If any document is lost, misplaced, misstated, inaccurately reflects the true and correct terms and conditions of the modification of the Loan, or is otherwise missing, upon request of the Lender, Borrower(s) will comply with Lender's written or oral request to execute, acknowledge, initial, and deliver to Lender any documentation Lender deems necessary to replace or correct the lost, misplaced, misstated, inaccurate or otherwise missing document(s). Borrower(s) agrees to deliver the documents within ten (10) days after receipt by Borrower(s) of a written or oral request for such replacement. Borrower(s) also agrees that at any time, upon request by Lender, including at the time of loan pay-off, Borrower(s) will supply additional amounts and/or pay to Lender any additional sum previously disclosed to Borrower(s) as a cost or fee associated with the modification of the Loan, which for whatever reason was not collected at the time this modification was entered into ("Fees"). This agreement supplements any other similar agreement that was entered into by Borrower(s).
7. **Request by Lender:** Any request under Paragraph 6 of this agreement may be made by the Lender, (including assignees and persons acting on behalf of the Lender) or Settlement Agent, and shall be prima facie evidence of the necessity for same. A written statement addressed to Borrower(s) at the address indicated in the loan documentation shall be considered conclusive evidence of the necessity for the Documents.
8. **Failure to Deliver Documents can Constitute Default:** Borrower(s) failure or refusal to comply with the terms of the correction request may constitute a default under the note and/or Deed of Trust, and may give Lender the option of declaring all sums secured by the loan documents immediately due and payable.

Initials

AR



200610200139

Skagit County Auditor

17/2005

LOAN NUMBER 84117186

IN WITNESS WHEREOF, this Modification has been duly executed by the parties hereto the day and year first above written.

[Signature]
BORROWER(S)
ROBERTA A RHOADES
Date 15 AUG 2006 Date

Witness _____ Signature of Witness
Witness _____ Signature of Witness

CO-OWNER(S)

The undersigned hereby consents to the execution of this Modification which serves to increase the lien amount on the Subject Property.

_____ Date _____ Date

Witness _____ Signature of Witness
Witness _____ Signature of Witness

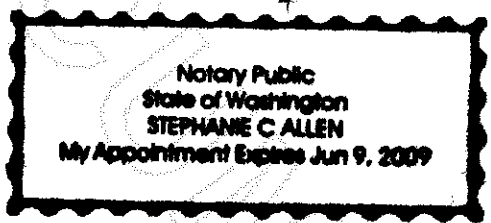
Notary Acknowledgement for Borrower(s)/Owner(s)

State of WA
County of Island
On Aug 15, 2006, before me, Stephanie C Allen,
Date Name of Notary Public
personally appeared Roberta A Rhoades is subscribed to
Name(s) of Borrower(s)/Owner(s)

Personally known to me
 Proved to me on the basis of satisfactory evidence
to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by hi/her/their signature(s)
on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the
instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature Stephanie C. Allen
Signature of Notary Public
My Commission Expires
June 9, 2009



LOAN NUMBER

84117186



LENDER

Countrywide Home Loans, Inc.

By:


Michael Moore, SVP

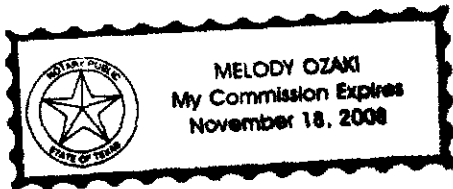
Notary Acknowledgment for Lender
State of Texas
County of Collin

On 8-14-06, before me Melody Ozaki,
personally appeared Michael Wayne Moore, SVP of Countrywide Home Loans, Inc., A New York
Corporation, personally known to me to be the person whose name is subscribed to the within instrument
and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her
signature on the instrument the person, or the entity upon behalf of which the person acted, executed the
instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature


Signature of Notary Public



200610200139
Skagit County Auditor

Legal description

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Those portions of the Northwest 1/4 of the Northeast 1/4 of Section 30, Township 34 North, Range 4 East, W.M., described as follows:

- 1.) Beginning at a point on the West line of Douglas Street, 140 feet South of the Southeast corner of Lot 11, Block 23, "PLAT OF SOUTHERN ADDITION TO MOUNT VERNON", as per plat recorded in Volume 2 of Plats, Page 110, records of Skagit County, Washington; thence South, 60 feet; thence West, 100 feet; thence North, 60 feet; thence East, 100 feet to the point of beginning.

- 2.) Beginning at a point on the East line of West Street, as established in the City of Mount Vernon, if extended, 150 feet South of the Southwest corner of vacated Block 23, of "PLAT OF SOUTHERN ADDITION TO MOUNT VERNON", as per plat recorded in Volume 2 of Plats, Page 110, records of Skagit County, Washington; thence East, 100 feet, more or less, to a point 116 feet West of the West line of Douglas Street and the true point of beginning of this description; thence East, 16 feet; thence South, 60 feet; thence West, 16 feet; thence North, 60 feet to the point of beginning.



200610200139
Skagit County Auditor

10/20/2006 Page 7 of 7 11:46AM



U34423233-01NP07
MODIFIC AGREEMEN
LDAN# T006-120604
US Recordings

M