After Recording Return To: P.O. Box 891 Burlington, WA. 98233 200610190067 Skagit County Auditor 10/19/2006 Page 1 of 3 1:27PM

MEMORANDUM OF ADVANCEMENT AGAINST DEED OF TRUST

THIS AGREEMENT dated this 1st day of November, 2006, between Edgewater Plaza, L.L.C., hereinafter referred to as "Edgewater" who is the Grantor under this certain Deed of Trust recorded June 8, 2006 under auditor's file number 200606080007 which secures a Promissory Note dated June 7, 2006, in the original amount of One Hundred Twenty Five Thousand Dollars (\$125,000.00), hereinafter referred to as "Note", and LaVerne E. Krieger as to an undivided 50% interest, as Noteholder, hereinafter referred to as "Krieger" who is the Beneficiary of said Deed of Trust. FIRST AMERICAN TITLE CO.

WHEREAS, said Note is secured by that certain Deed of Trust dated June 8, 2006.

Encumbering that real property described on exhibit "A": ACCOMMODATION RECORDING ONLY

PARCEL A: Ptn Lot 4, all Lot 3, Blk.6, West Mount Vernon.
TAX ACCOUNT NUMBERS: P54828

NOW, THEREFORE, IT IS AGREED that said Note shall be modified as follows:

- 1) That the Principal balance of the Note, as of November 1, 2006, is One Hundred Twenty Five Thousand Dollars & 00/100 (\$125,000.00)
- 2) That an additional Ninety Five Thousand Dollars & no/100 (\$95,000.00) will be advanced on November 1, 2006, bringing the total principal balance to: Two Hundred Twenty Thousand Dollars & 00/100 (\$220,000.00).
- That all of the terms and conditions of the Note and Deed of Trust shall continue except as herein modified.
- 4) This agreement may be executed in counterparts.

Grantors:

Duane Youngren, Member

STATE OF WASHINGTON,

County of Skep 1+

On this day personally appeared before me Diane & Tiffany formation, to me known to be the individual (s) described in and who executed the within and foregoing instrument, and acknowledged that they signed as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Givin under my hand and official seal this 19 day of October 2006.

the State of Washington Residing at: Nount Vernon

My appointment expires Sept. 16, 2009

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Lot 4, EXCEPT the West 10 feet thereof, all of Lot 3, and Lot 2, EXCEPT the East 10 feet thereof, Block 6, "WEST MT. VERNON, SKAGIT CO.," as per plat recorded in Volume 2 of Plats, page 81, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skaeit, State of Washington.

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