

RETURN ADDRESS:  
Whidbey Island Bank  
P.O. Box 1589  
Oak Harbor, WA 98277

200610110044  
Skagit County Auditor  
10/11/2006 Page 1 of 3 11:30AM

LAND TITLE OF SKAGIT COUNTY

## MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 9/29/06 - AFN 200609290291

Grantor(s):

1. ANTONICH-COWAN, LLC

Grantee(s)

1. Whidbey Island Bank

Legal Description: N 1/2 LOTS 9 & 10, BLK. 4, RIVERSIDE ADD. TO MT. VERNON.

Additional on page

Assessor's Tax Parcel ID #: 3755-004-010-0001

THIS MODIFICATION OF DEED OF TRUST dated September 27, 2006, is made and executed between ANTONICH-COWAN, LLC, a Washington Limited Liability Company ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated September 27, 2006 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON SEPTEMBER 29, 2006 IN SKAGIT COUNTY UNDER AUDITOR'S FILE NUMBER 200609290291.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

NORTH 1/2 OF LOTS 9 AND 10, BLOCK 4, "RIVERSIDE ADDITION TO THE TOWN OF MOUNT VERNON," AS PER PLAT RECORDED IN VOLUME 2 AND 3 OF PLATS, PAGES 78 AND 24, RESPECTIVELY, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT, STATE OF WASHINGTON

The Real Property or its address is commonly known as 916 SOUTH 3RD STREET, MOUNT VERNON, WA 98273. The Real Property tax identification number is 3755-004-010-0001.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

RESTATE GRANTOR OF PROPERTY.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 27, 2006.

GRANTOR:

ANTONICH-COWAN, LLC

By:

SETH P. COWAN, Member of ANTONICH-COWAN, LLC

By:

MICHELLE A. ANTONICH, Member of ANTONICH-COWAN, LLC

LENDER:

WHIDBEY ISLAND BANK

x

Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this 10th day of October, 2006, before me, the undersigned Notary Public, personally appeared SETH P. COWAN, Member; MICHELLE A. ANTONICH, Member of ANTONICH-COWAN, LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be members or designated agents of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By: Joanne Bruland  
Notary Public in and for the State of WA

Residing at Burlington  
My commission expires 4/1/10



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MODIFICATION OF DEED OF TRUST

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this 10th day of October, 2006, before me, the undersigned Notary Public, personally appeared Jim Northrop me or proved to me on the basis of satisfactory evidence to be the Jim Northrop authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Residing at Burlington My commission expires 4/1/10

Notary Public in and for the State of WA



LASEN PRO Lending, Ver: 5.32.10.003 Copyright: Richard Franklin, Skagit County, WA M/CN/LR/GZ02 FC TR 20083 PR 38



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