

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.
9 S. Washington, Suite 215
Spokane, Washington 99201



200610100124

Skagit County Auditor

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2 3:24PM

LAND TITLE OF SKAGIT COUNTY

122846-SW

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: _____
Grantor: Northwest Business Development Association
Grantee: U.S. Small Business Administration

Legal Description:

Lots 21, 22, 23, and 24, Block 15, "WOOLLEY, THE HUB OF SKAGIT COUNTY, WASHINGTON," as per plat recorded in Volume 2 of Plats, page 92, records of Skagit County, Washington.

Situate in the City of Sedro-Woolley, County of Skagit, State of Washington.


Assessor's Parcel No. 4177-015-024-0009

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated October 5, 2006, recorded October 10, 2006, under Skagit County Auditor's File No. 200610100123 by and between VOLLANS ENTERPRISES, LLC, a Washington Limited Liability Company, and VOLLANS AUTOMOTIVE, INC., a Washington Corporation, for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 6th day of October, 2006.

NORTHWEST BUSINESS DEVELOPMENT
ASSOCIATION

BY


Gilbert Acevedo, President

