

Return Address:

Deer Ridge Investments LLC
C/o Lee & Lisa Newman
PO Box 2574
Mount Vernon, WA 98273



200610060002
Skagit County Auditor

10/6/2006 Page 1 of 4 9:01AM

LAND TITLE OF SKAGIT COUNTY

123102.S

Document Title(s) (for transactions contained therein):

1. Lease
- 2.

**Reference Number(s) of Documents assigned or released:
(on page of documents(s))**

Grantor(s)

1. U.S. Dept of the Interior, Bureau of Indian Affairs
- 2.
- 3.
- 4.

Additional Names on page of document.

Grantee(s)

1. Deer Ridge Investments, LLC, a Washington Limited Liability Co.
- 2.

Additional Names on page of document.

Legal Description (abbreviated i.e. lot, block, plat or section, township, range)

Ptn Gov Lot 2 in 3-33-2 EWM
AKA Tract 17 "Dr. Joe Waterfront Tracts" (Division I)

Additional legal is on page of document.

Assessor's Property Tax Parcel/Account Number

5101-000-017-0000 P110637

The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

U.S. DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS

Lease: \$2,500.00
Bond: \$2,500.00
Admin. Fee: \$75.00

LEASE

Puget Sound Agency

Allotment: I0043 - Dr. Joe
Lot 17 Div. I
Lease # 8760 06-56

THIS CONTRACT, made and entered on this...1st....day of..June .,A.D. 2006, by and between the Indian or Indians named below (the Secretary of the Interior acting for and on behalf of the Indians) hereinafter called the "landowner" and:

Deer Ridge Investments, LLC
P.O. Box 25174
Mount Vernon, Washington 98273

hereinafter called the "lessee" in accordance with the provision of existing law and the regulations (25 CFR 162) which by reference are made a part hereof and supplemental sheets 1 & 2, items 1-22 attached.

WITNESSETH, That for and in consideration of the rents, covenants and agreements hereinafter provided, the lessor hereby lets and leases unto the lessee the land and premises described as follows, to wit:

Lot 17 Division I, of Dr. Joe Waterfront Tracts, recorded plat on file with the Bureau of Indian Affairs, within Govt lot 3, Section 3, Township 33 North, Range 2 East, W.M., Skagit County, Washington, on the Swinomish Indian Reservation.

containing15....acres, more or less, for the term of ..50...years, beginning on the ...1st.....day of ..~~June~~ 2006....., to be used only for the following purposes:

August

Home Site & Recreation

The lessee, in consideration of the foregoing, covenants and agrees, as rental for the land and premises to pay:

TO

DATE DUE

AMOUNT

.....BUREAU OF INDIAN AFFAIRS.....~~June~~ 1st AND UPON.....** \$2,500.00 PER YEAR
.....FOR THE LESSORS.....EACH SUCCESSIVE ANNIVERSARY.....SUBJECT TO.....
.....DATE OF THE LEASE THEREOF.....PROVISION #7 OF THE
.....FOR THE TERM OF THE EASE.....LEASE.....
.....+ \$10 Tideland fee.....

** NOTE: THE LEASE IS SUBJECT TO RENTAL ADJUSTMENT IN THE YEAR 2011.

*** NOTE: IT HAS BEEN DETERMINED THAT LEASING THIS LAND WILL HAVE NO SIGNIFICANT IMPACT ON THE SURROUNDING ENVIRONMENT.

Lease payments are due on or before the due date, if not paid in full a late fee of 18% per annum will be charged until paid in full, PAYMENT IS TO BE MADE IN THE FORM OF A CASHIERS CHECK OR MONEY ORDER ONLY, PERSONAL CHECKS ARE NOT ACCEPTABLE.



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I agree to these terms and conditions.

US2 Reem US2 Reem
Deer Ridge Investments, LLC
P.O. Bo 2574
Mount Vernon, WA 98273

Trust Signatories:

M. Brian Cladoosby
M. Brian Cladoosby
Power of Attorney for Norma Joe Johnston
950 Moorage Way
La Conner, Washington 98257
(360) 466-3163

John Stephens
John Stephens
Power of Attorney for Robert Joe Sr.
17337 Reservation Lane
La Conner, Washington 98257
(360) 466-7216

#5201
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

OCT 06 2006

Amount Paid \$
Skagit Co. Treasurer
By BP Deputy

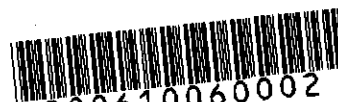
This new lease is hereby approved and declared to be made in accordance with the law and the rules and regulations prescribed by the Secretary of the Interior thereunder, and now in force.

Approved pursuant to 209 DM 8, 230 dm 1, 3 IAM 4, 4a.

Approved: AUG 25 2006

CTING

Superintendent, Puget Sound Agency



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10/6/2006 Page 3 of 4 9:01AM

EXHIBIT "A"

Legal Description:

A leasehold interest in the following described tract:

Tract 17 of "Dr. Joe Waterfront Tracts" (Division I) Swinomish Indian Reservation, Skagit County, Washington, as shown upon that certain unrecorded plat survey on file with the United States Department of the Interior, Bureau of Indian Affairs, Western Washington Indian Agency, Everett, Washington, and being located in Government Lot 2 of Section 3, Township 33 North, Range 2 East, W.M., and being more particularly described as follows:

Beginning at the Southeast corner of said Government Lot 2;
thence West along the South line thereof, a distance of 100 feet to the East line of a road, as shown on said unrecorded plat;
thence North 0°08' East along said East line, a distance of 160 feet to the Southwest corner of the tract herein described and the true point of beginning of this description;
thence continue North along the East line of the aforementioned road, a distance of 50 feet to the Northwest corner of said Tract 17;
thence East along the North line of Tract 17, a distance of 80 feet, more or less, to the West line of Road as shown upon said survey;
thence Southerly along said West line, a distance of 50 feet, more or less, to the Southeast corner of said Tract 17, as shown upon the survey;
thence West along the South line of said Tract 17, a distance of 80 feet, more or less, to the true point of beginning.

(Said tract being also as shown on that certain map attached to document recorded under Auditor's File No. 830527.)

Situate in the County of Skagit, State of Washington.



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