

Wells Fargo Escrow
901 NE Midway Boulevard
Oak Harbor, WA 98277



200609200083
Skagit County Auditor

9/20/2006 Page 1 of 2 11:13AM

CHICAGO TITLE CO.

1C35054

This is being recorded to replace the Permanent Loan Extension Agreement
with the recording number of 200607140149

05-000141-05 PERMANENT LOAN EXTENSION AGREEMENT
AFN 200508090025

This Permanent Loan Extension Agreement (this "Agreement") is made to be effective as of the 13th day of July, 2006, and is incorporated into and shall be deemed to amend, supplement and extend the Mortgage, Deed of Trust, Deed or Security Deed (the "Security Instrument") dated as of the 4th day of August, 2005, executed by the undersigned Borrower(s) (referred to herein as "Borrower", whether one or more), in favor of Wells Fargo Bank, National Association ("Lender"). (Lender and its successors and assigns shall be referred to herein as the "Note Holder".) The Security Instrument secures a Note (the "Note") dated the same date as the Security Instrument payable to the order of Lender. All terms defined in the Security Instrument shall have the same meaning in this Agreement.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower (and each Borrower if more than one) further covenants and agrees as follows:

1. **PERMANENT LOAN.** The Security Instrument, as amended and extended by this Agreement, secures a permanent mortgage loan that replaces a construction loan between Lender and Borrower dated the same date as the Security Instrument and evidenced by the Note with a Construction Loan Addendum Amending Note. The Note, as amended by a Permanent Loan Addendum amending Note, evidences the permanent mortgage loan. Upon execution of this Agreement and the Permanent Loan Addendum, the terms and conditions of the Construction Loan Addendum Amending Note shall be of no further force and effect.

2. **DEFINITIONS.** The definitions set forth in the Security Instrument are amended as follows:

"Lender". Lender's address is P.O. Box 17339, Baltimore, MD 21297-1339.

"Note". The Note states that the Borrower owes Lender Six Hundred Thirty Eight Thousand Four and 00/100 Dollars (U.S. \$638,004.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than August 01, 2036.

"Riders". Riders are to be executed by Borrower [check box as applicable]:

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> Adjustable Rate | <input type="checkbox"/> Condominium Rider | <input type="checkbox"/> Second Home Rider |
| <input type="checkbox"/> Balloon Rider | <input type="checkbox"/> PUD Rider | <input type="checkbox"/> 1-4 Family Rider |
| <input type="checkbox"/> VA Rider | <input type="checkbox"/> Biweekly Payment Rider | <input type="checkbox"/> Other(s) [specify] |

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Addendum.

BORROWER(S)

Name: ROBERT A SCHLINDWEIN

Name: SHARON M SCHLINDWEIN

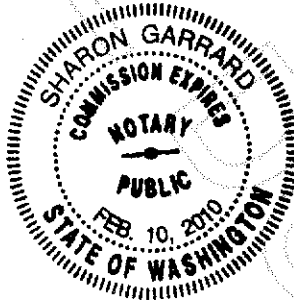
Prepared By: Amy Berg

STATE OF Washington
Island County ss.

On this 18th day of September 2006, a Notary Public in and for said county and in said state, hereby certify that ROBERT A SCHLINDWEIN and SHARON M SCHLINDWEIN whose name(s) is/are signed to the foregoing conveyance, and who is/are know to me, acknowledged before me that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily and as his/her/their act on the day the same bears date.

Given under my hand and seal of office this 18th day of September 2006.

My Commission Expires: 2-10-10



Sharon Garrard
Notary Public

Prepared By: Amy Berg



200609200083
Skagit County Auditor

9/20/2006 Page

2 of

211:13AM