

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257



200609190155
Skagit County Auditor

9/19/2006 Page 1 of 2 4:04PM

LAND TITLE OF SKAGIT COUNTY

122380-5C

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

ROBERT J. FERRAUD, as Trustee of **THE RESTATED ROBERT J. FERRAUD TRUST** by Agreement dated April 11, 2006, previously known as **THE ROBERT J. FERRAUD TRUST**, utd June 27, 1991

Lessee(s) of a certain sublease dated the 18th day of August, 1974

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6th day of March, 1979 in accordance with Short Form Sublease No. 762 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 7903060047, Volume 353, Pages 570-571 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

ROBERT J. FERRAUD, as Trustee of **THE RESTATED ROBERT J. FERRAUD TRUST** by Agreement dated April 11, 2006, previously known as **THE ROBERT J. FERRAUD TRUST**, utd June 27, 1991

Assignor(s), whose address is: 4229 159th Drive SE, Snohomish, WA 98290

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **DONALD R. JOHNSON and JOANNE R. JOHNSON, Husband and Wife**

Assignee(s), whose address is: 762 Shelter Bay Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:

Gary P. and Barbara A. Kelly to Robert J. Ferraud under Auditor's File No. 200308150195.

Robert J. Ferraud to Robert J. Ferraud, as Trustee of the Robert J. Ferraud Trust under Auditor's File No. 200402130019.

THE REAL ESTATE described in said lease is as follows:

Lot 762, "SURVEY OF SHELTER BAY DIV. 4, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 48 of Official Records, pages 627 through 631, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

Tax ID 5100-004-762-0000

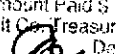
IN WITNESS WHEREOF the parties have hereto signed this instrument this 12th Day of September, 2006.

Assignor(s):


ROBERT J. FERRAUD, Trustee

4865
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

SEP 19 2006

Amount Paid \$ 2349.26
By  Skagit County Treasurer
Deputy

Assignee(s):


DONALD R. JOHNSON

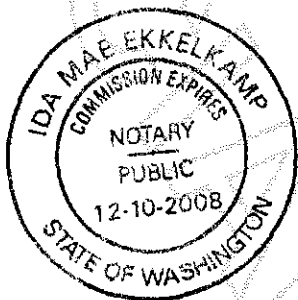

JOANNE R. JOHNSON

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 13th day of September, 2006 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared **ROBERT J. FERRAUD**

I CERTIFY that I know or have satisfactory evidence **Robert J. Ferraud** is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated he is authorized to execute the instrument and is **Trustee of the restated Robert J. Ferraud Trust by Agreement dated April 11, 2006, previously known as The Robert J. Ferraud Trust, utd June 27, 1991**, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.
Ida Mae Ekkelkamp



Ida Mae Ekkelkamp
Notary Public in and for the State of Washington

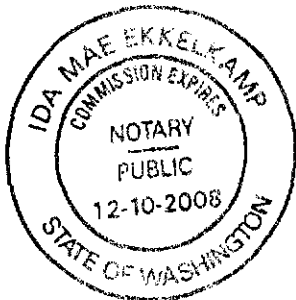
Residing at: Mount Vernon

My Commission Expires: 12-10-2008

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 15th day of September, 2006 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared **DONALD R. JOHNSON and JOANNE R. JOHNSON**, to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.
Ida Mae Ekkelkamp



Ida Mae Ekkelkamp
Notary Public in and for the State of Washington
Residing at: Mount Vernon

My Commission Expires: 12-10-2008

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 9/18/06



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200609190155
Skagit County Auditor