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LSI- a Fidelity Information Services Company
700 Cherrington Pkwy
Coraopolis, PA 15108

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Coraopolis, PA 15108


200609150079
Skagit County Auditor
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CHICAGO TITLE CO. 1C40046

SUBORDINATION of DEED OF TRUST

FROM

Skagit County, with its primary office at 700 S. 2nd Street, Room #205, Mt. Vernon, WA 98273
(hereinafter called "OLD LENDER")

TO

Fidelity Mortgage-Pittsburgh, with its primary office at 681 Anderson Drive, Foster Plaza Building
#6 Suite #550 Pittsburgh, PA 15220 (hereinafter called "NEW LENDER").

WHEREAS, OLD LENDER is the holder of a valid Deed of Trust granted by **Robert M. Percy and Teresa L. Percy** ("OWNER") covering certain real property owned by OWNER and located in the County of **Skagit** and State of **Washington**, described on Exhibit "One" attached hereto (hereinafter the "PROPERTY") which Deed of Trust was recorded in the Recorder's office in the County of **Skagit** on 07/24/04 as Instrument #200406240093 in the amount of **\$20,273.44** (hereinafter the "PRIOR DEED OF TRUST"); and

WHEREAS, OWNER has granted NEW LENDER a Deed of Trust on the PROPERTY and NEW LENDER has recorded the Deed of Trust in the Office of the Recorder's office of **Skagit** County on 9-15-2006 (date) at Book _____, Page _____ ("NEW LENDER'S DEED OF TRUST") in the amount of **\$220,000.00** and under Auditor's File No. 200609150078.

WHEREAS the OLD LENDER has agreed to subordinate the PRIOR DEED OF TRUST to NEW LENDER'S DEED OF TRUST.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. **Subordination of Lien:** The OLD LENDER hereby subordinates the PRIOR DEED OF TRUST and its lien position in and on the PROPERTY to the NEW LENDER'S Deed of Trust and the lien thereof, as if the NEW LENDER'S Deed of Trust had been recorded first in time to the PRIOR DEED OF TRUST and so that all public records will reflect NEW LENDER'S DEED OF TRUST to be superior in lien to the PRIOR DEED OF TRUST.

2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior DEED OF TRUST to payment of the debt secured by the NEW LENDER'S Deed of Trust.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.
4. It is expressly understood and agreed that for this subordination, the deed of trust now held by the OLD LENDER and all terms and condition thereof shall be and will remain in full force and effect.

IN WITNESS WHEREOF, **Skagit County** has caused this agreement to be executed by its duly authorized officer by authority of its Board of Directors, this 25th day of August, 2006.

WITNESS:

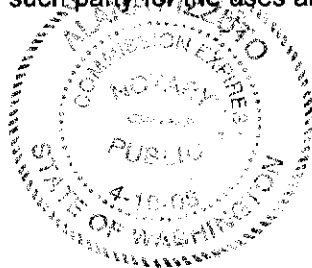
Skagit County

By *[Signature]*

Print Name: Clyde Williams
Title: Finance Administrator W.A. Loans

State of Washington }
County of Skagit } SS.

I hereby certify that I know of have satisfactory evidence that Clyde Williams is the person who appeared before me and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the (title) Fin. Adm. W.A. Loans of Skagit County to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



[Signature]
Notary Public Alana Pizzuto
My Commission Expires: 4-10-08



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Skagit County Auditor

Exhibit "One"

TRACT 2 OF SKAGIT COUNTY SHORT PLAT NO. 19-89, APPROVED MAY 8, 1990 AND
RECORDED MAY 15, 1990 UNDER AUDITOR'S FILE NO. 9005150010 IN VOLUME 9 OF
SHORT PLATS, PAGE 227, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A
PORTION OF THE NORTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 24, TOWNSHIP
34 NORTH, RANGE 4 EAST, W.M.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



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