After recording, return to:

Horizon Bank

2211 Rimland Drive, Suite 230 Bellingham, WA 98226 Attn: Kris Zuanich

Re: 6000001197



9/13/2006 Page

1 of

1 9:32AM

Satisfaction of Mortgage

KNOW ALL PERSONS BY THESE PRESENTS, That Horizon Bank, the owner and holder of that certain mortgage bearing the date of January 11, 2006, executed by Frank Sybrandy and Alice Sybrandy, husband and wife, as mortgagor, to secure the payment of a Note for FIFTY THOUSAND DOLLARS AN 00/000 (\$50,000.00), and recorded in the office of the County Auditor of Skagit County, State of Washington, on the 31st day of January, 2006, being Auditor's File No. 200601310091.

Does hereby acknowledge that the said mortgage has been full PAID, SATISFIED AND DISCHARGED, and does hereby authorize and direct the said County Auditor to enter full satisfaction thereof of record.

IN WITNESS WHEREOF, we have hereunto set my hand this 31day of August, 2006.

HORIZON BANK

By Violet martinson Vice President

State of Washington County of Skagit

On this 8th day of 5pt, 2006 personally appeared before me to me known to be the of the corporation

that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed, of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute said instrument.

IN WITNESS Whereof I have hereunto set my hand and affixed my official seal the day and year first above written.

Print Name: Kristin Zuanich

Notary Public in and for the State of Washington.

My appointment expires: 11/18/08

Notary Public State of Washington
KRISTIN ZUANICH
My Appointment Expires Nov 18, 2008