

AFTER RECORDING MAIL TO:

Loyd and Joan Frazier
18335 W. McCorquedale
Mount Vernon, WA 98273



200609110125
Skagit County Auditor

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Filed for Record at Request of
First American Exchange Of Skagit County
Exchange Number: 06-03709

QUIT CLAIM DEED

Grantor(s): SEAS Holding, LLC, a Washington limited liability company
Grantee(s): Loyd L. Frazier and Joan E. Frazier, husband and wife
Assessor's Tax Parcel Number(s): 8054-000-002-0000 (P122070) and 8054-000-003-0000 (P122072)

THE GRANTOR SEAS Holding, LLC, a Washington limited liability company, for and in consideration of WAC 458-61A-213, completion of an IRS "Tax Deferred" Exchange, conveys and quit claims to Loyd L. Frazier and Joan E. Frazier, husband and wife, the following described real estate, situated in the County of Skagit, State of Washington, together with all after acquired title of the grantor(s) therein:

Lots 2B and 2C of Bay Ridge Business Park Binding Site Plan, BSP No. PL-03-0706, approved June 8, 2004, and recorded July 9, 2004, under Auditor's File No. 200407090108, records of Skagit County, Washington; being a portion of the East Half of the Northeast Quarter of Section 3, Township 34 North, Range 3 East of the Willamette Meridian.

Situated in Skagit County, Washington.

Title is subject to the Deed of Trust in favor of Peoples Bank, recorded under Auditor's File #200604100158, and subject to the Assignment of Rents in favor of Peoples Bank, recorded under Auditor's File #200604100159, which the grantee agrees to assume and pay all balances owing thereunder. The original principal amount was \$2,000,000.00, with interest thereon from the 6th day of April, 2006 on the unpaid principal at a variable interest rate per annum. Grantee agrees to indemnify and hold Grantor harmless from any liability therefore.

FIRST AMERICAN TITLE CO.

06-03709

ACCOMMODATION RECORDING ONLY

4083

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

Dated: September 8, 2006

SEAS Holding, LLC
BY: SEAS, Inc., a Washington Corporation
its sole member

Diana Berge

BY: Diana Berge, Vice President

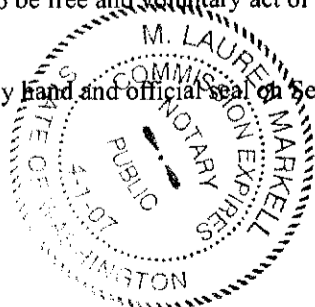
SEP 11 2006

Amount Paid \$
Skagit Co. Treasurer
By *[Signature]*

STATE OF WASHINGTON, }
COUNTY OF SKAGIT }

I certify that I know or have satisfactory evidence that Diana Berge is the person who appeared before me and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Vice President of SEAS, Inc., the sole member of SEAS Holding, LLC, to be free and voluntary act of such party for the uses and purposes mentioned in the instrument.

GIVEN under my hand and official seal on September 8, 2006.



M. Lauren Markell
Notary Public in and for the State of Washington