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DEED OF TRUST

Trustor(s) THOMAS R. IVY AND MARIE IVY, HUSBAND AND WIFE

Trustee(s) Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

Legal Description LOTS 11 AND 12, BLOCK 44, MAP OF THE CITY OF ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 2 OF PLATS, PAGES 4 THROUGH 7, RECORDS OF SKAGIT COUNTY, WASHINGTON. TITLE TO SAID PREMISES IS VESTED IN THOMAS R. IVY AND MARIE IVY, HUSBAND AND WIFE BY DEED FROM THOMAS R. IVY, AS HIS SEPARATE ESTATE DATED 3/11/2002 AND RECORDED 3/15/2002 AS INSTRUMENT NO. 200203150203.

Assessor's Property Tax Parcel or Account Number P55137

Reference Numbers of Documents Assigned or Released

Beneficiary: Wells Fargo Bank, N.A.

Signature

Reference: 20062207100568

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Documents Processed 08-16-2006, 12:23:22

Prepared by:
Wells Fargo Bank, N.A.
LINDA L EDWARDS
DOCUMENT PREPARATION
18700 NW WALKER RD #92
BEAVERTON, OREGON 97006
503-614-3569

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State of Washington REFERENCE #: 20062207100568

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Account number: 651-651-0584821-0XXX

SHORT FORM DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Deed of Trust ("Security Instrument") is <u>AUGUST 16, 2006</u> and the parties are as follows:

TRUSTOR ("Grantor"): THOMAS R. IVY AND MARIE IVY, HUSBAND AND WIFE whose address is: 1020 16TH ST, ANACORTES, WASHINGTON 98221-2221

TRUSTEE: Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT, State of Washington, described as follows: Assessor's Property Tax Parcel Account Number(s): P55137

LOTS 11 AND 12, BLOCK 44, MAP OF THE CITY OF ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 2 OF PLATS, PAGES 4 THROUGH 7, RECORDS OF SKAGIT COUNTY, WASHINGTON. TITLE TO SAID PREMISES IS VESTED IN THOMAS R. IVY AND MARIE IVY, HUSBAND AND WIFE BY DEED FROM THOMAS R. IVY, AS HIS SEPARATE ESTATE DATED 3/11/2002 AND RECORDED 3/15/2002 AS INSTRUMENT NO. 200203150203.

with the address of 1020 16TH ST, ANACORTES, WASHINGTON 98221 and parcel number of P55137 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION LIMIT AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed § 15,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents.



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which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is AUGUST 25, 2021.

- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997, and recorded on 2/6/1997 as Auditor's File Number 9702060051 in Book 1626 at Page 614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.
- 6. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

| N/A | Third Party Rider | |
|-----|-------------------|--|
| N/A | Leasehold Rider | |
| N/A | Other: N/A | |

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

| Thomas & Su | 8-1806 |
|---------------------|---------|
| Grantor THOMAS RIVY | Date |
| Grantor MARIE IVY | 8-18-06 |
| Grantor MARIE IVY | Date |
| Grantor | Date |
| Grantor | Date |
| Grantor | Date |

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| Grantor | Date |
|---|------|
| Grantor | Date |
| Grantor | Date |
| For An Individual Acting In His/Her Own Right: | |
| State of Washington County of Skaqit | |
| On this day personally appeared before me Thomas R Ivy and Mane Ivy | |
| (here insert the name of grantor or grantors) to me known to be the individual, or individuals described in and who executed the within and foregoing instrument, and acknowledged that he (she or they) signed the same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 18 day of 1995. | |
| Witness my hand and notarial seal on this the 18 day of August, a | |
| Signature RYONDA JO WORLEY Print Name: Notary Public OF WASHIMM | |

My commission expires: 04-09-09

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