

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257

LAND TITLE OF SKAGIT COUNTY

121749-52



200608280253

Skagit County Auditor

8/28/2006 Page

1 of

2 3:44PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

RICHARD M. SABIN and GAYLE A. SABIN, Husband and Wife

Lessee(s) of a certain sublease dated the 14th day of June, 1974

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 20th day of June, 1974 in accordance with Short Form Sublease No. 506 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 802525, Volume 153 Pages 382-383 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **RICHARD M. SABIN and GAYLE A. SABIN, Husband and Wife**

Assignor(s), whose address is: 191 Suquamish Way, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **STEVEN R. SANDERS and JOYCE M. SANDERS, Husband and Wife**

Assignee(s), whose address is: 506 Colville Way, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:
(No prior assignments)

THE REAL ESTATE described in said lease is as follows:

Lot 506, "Survey of Shelter Bay, Division No. 3, Tribal and Allotted Lands of Swinomish Indian Reservation", as recorded in Volume 43 of Official Records, Pages 839 to 842, inclusive, under Auditor's File No. 737014, records of Skagit County, Washington.

Amendment thereto recorded in Volume 66 of Official Records, page 462, under Auditor's File No. 753731.

Assessor's Parcel No.: L106135 5100-003-506-0000

4404
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

IN WITNESS WHEREOF the parties have hereto signed this instrument this 21st Day of August, 2006.

AUG 28 2006

Assignor(s):

RICHARD M. SABIN

GAYLE A. SABIN

Assignee(s):

STEVEN R. SANDERS

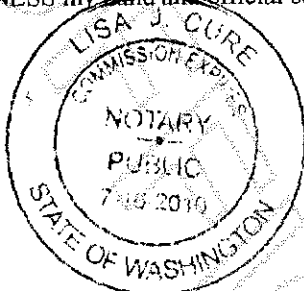
JOYCE M. SANDERS


Amount Paid \$ 4118.58
Skagit Co. Treasurer
By Date

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 21st day of August, 2006 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared RICHARD M. SABIN and GAYLE A. SABIN To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

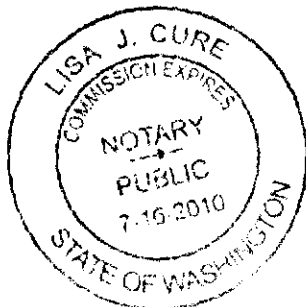


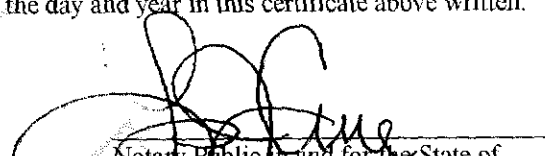

Notary Public in and for the State of
Washington
Residing at Bow
My Commission Expires: July 16, 2010

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 21st day of August, 2006 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared STEVEN R. SANDERS and JOYCE M. SANDERS To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.




Notary Public in and for the State of
Washington
Residing at Bow
My Commission Expires: July 16, 2010

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 8/22/06



SHELTER BAY COMPANY


Judy L. Grosvenor, Manager



200608280253
Skagit County Auditor