After Recording Mail to:

200608220082 Skagit County Auditor

8/22/2006 Page

1 of

111:23AM

Name:

PEOPLES BANK

Address: City and State: 1801 RIVERSIDE DRIVE MOUNT VERNON WA 98273

PARTIAL RECONVEYANCE

CHICAGO TITLE COMPANY A-2000/4205 Your No. IC37487/AE11117

The undersigned trustee under that certain Deed of Trust, dated May 17, 2006, in which GT DEVELOPMENT, INC., who acquired title as GT Development Inc., a Washington Corporation, is grantor and PEOPLES BANK, is beneficiary, recorded on May 19, 2006 as Auditor's File No. 200605190043, records of SKAGIT County, Washington, having received under said Deed of Trust a written request to reconvey a portion of the real property described in said deed, which request was approved by said grantor, does hereby reconvey, without warranty, to the person(s) entitled thereto the right, title, and interest now held by said trustee in and to that property described in said Deed of Trust, situated in SKAGIT County, Washington, as follows:

Unit B-302, THE CREST AT SUNSET COVE CONDOMINIUM, a condominium, according to the Declaration thereof recorded May 4, 2006, under Auditor's File Number 200605040035, records of Skagit County, Washington, and Amended May 25, 2006, under Auditor's File No. 200605260013, records of Skagit County, Washington, and Survey Map and Plans thereof recorded May 4, 2006, under Auditor's File Number 200605040034, records of Skagit County Washington.

Situated in Skagit County, Washington

TAX PARCEL NO. 4890-002-302-0000 / P117894

Dated August 16, 2006

2006. R. DERROSSING SON CONTROL OF WASHINGTON

CHICAGO TITLE INSURANCE COMPANY

Trustee

MARTIN E. LEHR, Authorized Signator

STATE OF WASHINGTON

) ss: COUNTY OF SKAGIT)

On this 16th day of August, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Authorized Signator of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossett, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 10/29/09