After recording please return to:

Countrywide Home Loans
155 NE 100th st #302
seattle, WA. 98125

200608070199
Skagit County Auditor
8/7/2006 Page 1 of 1 3:35PM

FEDERAL HOME LOAN BANK OF SEATTLE

CHICAGO TITLE IC39417

Subordination Agreement

Reference Number(s) of related document(s): *.
Grantor: Federal Home Loan Bank of Seattle.
Grantee: Ryan Kirkpatrick.
Legal Description (abbreviated): unit 29 westport.
Full legal(s) on page/exhibit _____.
Assessor's Tax Parcel ID Number: P116737.

This Subordination Agreement is made by the Federal Home Loan Bank of Seattle ("FHLB Seattle") regarding a Deed of Trust and Retention Agreement ("Retention Agreement"), recorded in Skagit County, Washington, on, March 18, 2003, recording number200303180182, executed by Kirkpatrick Ryan ("Owner") regarding the following real property ("Property") in Skagit County, Washington:

Abbreviated Legal: unit 29 WESTPOINT

Countrywide Home Loans FLSD ("Lender") might lend money to Owner ("Loan") secured by a mortgage or deed of trust*on the Property ("Mortgage"). To induce Lender to make the Loan, FHLB Seattle hereby subordinates the Retention Agreement to the Mortgage, provided that this Subordination Agreement shall be deemed void if the Mortgage is not recorded within sixty (60) days after the date hereof.

*recorded under AFN 200608070197 and AFN 200608070198 records of Skagit County, Washington,

FEDERAL HOME LOAN BANK OF SEATTLE

By: _____

Its: _____

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know that Jennifer Ernst is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the VP of the Federal Home Loan Bank of Seattle to be the free and voluntary act of such party for the uses and purposes stated therein.

Date: July 20, 2006

Name: Kimberly V.Z. Strahm
Notary Public, State of Washington
Residing at: Seattle, WA
My Commission expires: June 14, 2009

KIMBERLY VZ STRAHM
COMMISSION EXPIRES
NOTARY PUBLIC
06/14/2009
STATE OF WASHINGTON

Federal Home Loan Bank of Seattle – Affordable Housing Program
State of Washington 1-05

UNOFFICIAL DOCUMENT