## When recorded return to:

William C. Boehm Pamela D. Boehm P. O. Box 448 Chehalis, WA 98532



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3 11:32AM

Assessor's Parcl Number: 4770-000-012-0000/P117638
Abbreviated Legal Description: Lot 12, "Plat of Washington Park Estates"

## **Subordination Agreement**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT. FIRST AMERICAN TITLE 60.

1.		and Pamela D. Boehm subordinator", is the own	er and holder of a	mortgage dated	March 29, 2005	
	which is rec	orded in		of Mortgages,		
	under auditor's file	200504040061	, records of	Skagit	County	
	Peoples Bank					
2.	referred to herein as "lender", is the owner and holder of a mortgage dated July 20, 2006					
	executed by Kent Van Egdom and Anna Van Egdom					
	(which is recorded in		of Mortg	gages,	,,	
	auditor's file	1607310147 reco	ords Skagit		County) (which	

- 3. Kent Van Egdom and Anna Van Egdom referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

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Dated: Jul	y 20, 2006	H
Da.	lan Boc -	The
William C.	Boehm Foeln	Kent Van Egdom
Pamela D. E	Boehm	Anna Van Egdom
<b>*</b>		
State of	Washington	}}
County of	LEWIS	
	The second second	<del></del>
person(s) wh and acknowl instrument.	o appeared before me, and said pedge it to be his/her/their free an	ence that _William C. Boehm and Pamela D. Boehm are the person(s) acknowledged that he/she/they signed this instrument d voluntary act for the uses and purposes mentioned in this
Date:	7-27-06 Marie 1985	Reine L. aho
	and a second	Notary Public in and for the State of Washington
,111	THE L. ALE	Residing at Lakewood WA
.,,,,	O'CHARLES E	My appointment expires: 9-15-2008
String.	NOTARY	

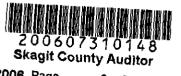
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STATE OF WASHINGTON } County of SKAGIT }	ACKNOWLEDGMENT - Individual
On this day personally appeared before me <u>k</u> VAN EGDOM  to be the individual(s) described in and who executed that THEY signed the same as THEIN  purposes therein mentioned.  GIVEN under my hand and official seal this	to me known he within and foregoing instrument, and acknowledged free and voluntary act and deed, for the uses and
ARA A. O. A. A. D. D. A. D.	Avappointment expires 11/7/07
WASHINIIII	

STATE OF WASHINGTON }	ACKNOWLEDGMENT - Individual
County of	
On this day personally appeared before me	
	to me known
to be the individual(s) described in and who execute	d the within and foregoing instrument, and acknowledged
that signed the same as	free and voluntary act and deed, for the uses and
purposes therein mentioned.	
GIVEN under my hand and official seal thi	s day of, 20
7	
	Notary Public in and for the State of Washington
	Residing at
	My appointment expires



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