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After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

Tax# L84691

LAND TITLE OF SWAGIT COUNTY 121466-SE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: RONALD M. FOSTER and JANET F. FOSTER, Husband and Wife

Lessee(s) of a certain sublease dated the 15th day of August, 1974 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 27th day of January, 1981 in accordance with Short Form Sublease No. 694 (Master Lease No. 5086) Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8101270049, Volume 429 Pages 116-117 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by RONALD M. FOSTER and JANET F. FOSTER, Husband and Wife

Assignor(s), whose address is: POBox 1187, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said BARBARA CRETZLER and THOMAS PASK, Trustees of THE CRETZLER and PASK LIVING TRUST dated June 13, 2005

Assignee(s), whose address is: 314 Noguera Place, Arroyo Grande, CA 93420

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$548.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:

Robert A. Holmstrom and Dorothy L. Holmstrom, Trustees of the Holmstrom Living Trust to Ronald M. Foster and Janet F. Foster under Auditor's Filing No. 199909240053

THE REAL ESTATE described in said lease is as follows:

Lot 694, REVISED MAP OF SURVEY OF SHELTER BAY DIV. 4, according to the survey recorded July 8, 1970, in Volume 48 of Official Records, pages 627 through 631, under Auditor's File No. 740962, records of Skagit County, Washington

IN WITNESS WHEREOF the parties have hereto signed this instrument this 6th Day of July, 2006.

Assignor(s):

<u>Assigneers):</u>

BARBARA CRETZLER, Trustog

JANET F. FOSTER SKAGIT COUNT WASHINGTON

3529 THOMAS PASK, Trustee

Real Estate Excise Tax

FJUL 1 2 2006

Amount Paid \$ 4052.72
Skagit County Treasurer
Telogy

STATE OF Washington

) SS.

COUNTY OF Skagit

On this 10th day of July, 2006

before me, the undersigned, a Notary Public in and for the , duly commissioned and sworn, personally appeared

State of Washington

RONALD M. FOSTER and JANET F. FOSTER

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

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WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

otary Public in and for the State Washington

Residing at: Sedro-Woolley

My Commission Expires: 9/11/06

Washington STATE OF

) SS

COUNTY OF Skagit

day of

before me, the undersigned, a Notary Public in and for the State of July, 2006,

duly commissioned and sworn, personally appeared

Washington BARBARA CRETZLER and THOMAS PASK

I CERTIFY that I know or have satisfactory evidence Barbara Cretzler and Thomas Pask are the persons who appeared before me, and said persons acknowledged that they signed this instrument, on oath stated they are authorized to execute the instrument and are Trustees of the Cretzler and Pask Living Trust, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Karen Ashley

Notary Public in and for the State

Washington

Residing at: Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 7/12/06

SHELTER BAY COMPANY

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