

FILED FOR RECORD AT REQUEST OF:

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9 S. Washington, Suite 215
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200607120054
Skagit County Auditor

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121692-P

LAND TITLE OF SKAGIT COUNTY

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 200607100136
Grantor: Northwest Business Development Association
Grantee: U.S. Small Business Administration

Legal Description:

Lot 6, Block 5, "MAP OF MOUNT VERNON, GATES
1ST AND 2ND ADDITIONS TO MOUNT VERNON," as
per plat recorded in Volume 2 of Plats, page
98, records of Skagit County, Washington.

EXCEPT the West 7 feet thereof conveyed to
the City of Mount Vernon for alley purposes
by Deed recorded May 8, 1924 in Volume 133 of
Deeds, page 81, under Auditor's File No.
174092.

Situate in the City of Mount Vernon, County
of Skagit, State of Washington.

Assessor's Parcel No. 3700-005-006-0000

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS
DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation,
hereby grants, assigns and transfers to U.S. SMALL BUSINESS
ADMINISTRATION, all of its right, title and interest in and to
that certain Subordination Agreement dated July 10, 2006,
recorded July 10, 2006, under Skagit County Auditor's
File No. 200607100136 by and between DT ENTERPRISES OF MOUNT
VERNON, LLC, a Washington Limited Liability Company, and
GRETCHEN'S KITCHEN, INC., a Washington Corporation, for the
benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 10th day of July, 2006.

