

When recorded return to:

J. J. Dippel, Kenneth J. Render
3619 Portage Lane
Anacortes, WA 98221

Recorded at the request of:
First American Title
File Number: A88048



200607030168

Skagit County Auditor

7/3/2006 Page 1 of 4 1:25PM

Statutory Warranty Deed

THE GRANTOR Homestar Northwest, LLC, a Washington limited liability company for and in consideration of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, and as part of an IRS 1031 Tax Deferred Exchange, in hand paid, conveys and warrants to J. J. Dippel and Kenneth J. Render, unmarried persons, as tenants in common, each as to an undivided 50% interest the following described real estate, situated in the County of Skagit, State of Washington.

Abbreviated Legal:

Unit E-1, "MARINER'S RIDGE VILLAS, A CONDOMINIUM"

FIRST AMERICAN TITLE CO.

A88048E-1

Tax Parcel Number(s): P123815, 4877-000-005-0100

Unit E-1, "MARINER'S RIDGE VILLAS, A CONDOMINIUM", according to the Declaration recorded December 7, 2005 under Auditor's File No. 200512070089 and Survey Map and Plans recorded under Auditor's File No. 200512070088.

SUBJECT TO the Easements, Restrictions and other Exceptions set forth on Exhibit "A" attached hereto.

Dated June 22, 2006

Homestar Northwest, LLC

By: James A. Wynstra, President
Homestead Northwest, Inc., Member

3359
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUL 03 2006

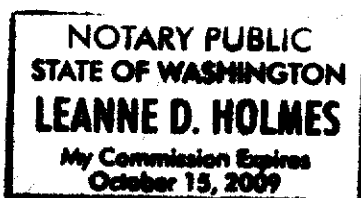
Amount Paid \$ 4988.11
By [Signature] Skagit Co. Treasurer
Deputy

STATE OF Washington }
COUNTY OF Whatcom } SS:

I certify that I know or have satisfactory evidence that James A. Wynstra
Is the person who appeared before
me, and said person acknowledges that he signed this instrument, on oath stated he
is authorized to execute the instrument and acknowledge that as the
President of Homestead Northwest, Inc., Member of Homestar Northwest, LLC
to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: June 23, 2006

Leanne D. Holmes
Notary Public in and for the State of Washington
Residing at Lynden
My appointment expires: October 15, 2009



EXCEPTIONS:

A. AGREEMENT, AND THE TERMS AND PROVISIONS THEREOF:

Between: City of Anacortes, a municipal corporation
And: Raymond G. Jones and Margaret I. Jones, husband and wife, et al
Dated: November 5, 1968
Recorded: March 27, 1960
Auditor's No.: 737329
Providing: Water and sewer easements

B. Easement for a 50-foot wide waterline delineated on the face of survey recorded November 28, 1995 in Volume 17 of Surveys, pages 173 and 174, under Auditor's File No. 9511280032, records of Skagit County, Washington.

C. DECLARATION OF EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Recorded: July 17, 1996
Auditor's No.: 9607170027
In Favor Of: Future owners of Phases 1 through 4 of the Ridge Condominium
For: Access and utility purposes

D. DECLARATION OF EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Recorded: April 24, 1998
Auditor's No.: 9804240154
Purpose: Ingress, egress and utilities
Area Affected: A 30-foot by 50-foot wedge in the Common Area

E. EASEMENT AND PROVISIONS CONTAINED THEREIN AS CREATED OR DISCLOSED INSTRUMENT:

In Favor Of: City of Anacortes
Recorded: May 2, 2001
Auditor's No.: 200105020111
For: Construction, maintenance and repair of a waterline and appurtenances, over, under and across said premises
Affects: Common Area



200607030168
Skagit County Auditor

F. AGREEMENT, AND THE TERMS AND PROVISIONS THEREOF:

Between: Ronald A. Woolworth
And: Pacific Ridge Properties LLC and Association of Unit
Owners of the Ridge Condominium
Recorded: April 29, 2004
Auditor's No.: 200404290123
Regarding: Landscape and water detention maintenance

G. EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF:

Grantee: Association of Unit Owners of the Ridge Condominium
Recorded: April 29, 2004
Auditor's No.: 200404290124
Purpose: Parking and landscaping
Area Affected: Common Area

H. EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF:

Grantee: City of Anacortes
Recorded: April 29, 2004
Auditor's No.: 200404290125
Purpose: Walking Path
Area Affected: Common Area

I. EASEMENT, INCLUDING TERMS AND PROVISIONS THEREOF:

Grantee: Association of Unit Owners of the Ridge Condominium
Recorded: April 29, 2004
Auditor's No.: 200404290126
Purpose: Storm drainage
Area Affected: Common Area

J. DECLARATION OF EASEMENTS, COVENANTS AND ROAD MAINTENANCE
AGREEMENT, INCLUDING THE TERMS AND CONDITIONS THEREOF:

Dated: May 13, 2005
Recorded: May 23, 2005
Auditor's No.: 200505230147
Affects: Common Area

K. MATTERS DISCLOSED AND/OR DELINEATED ON THE FACE OF THE FOLLOWING
PLAT/SUBDIVISION:

Plat/Subdivision Name: Mariner's Ridge Villas
Recorded: December 7, 2005
Auditor's No.: 200512070088

Said matters include but are not limited to the following:

1. Ownership of and easement for the 6-inch fire service lines to buildings A, B and C are private (not city) from the isolation valve at the 12-inch main up to the buildings.



200607030168
Skagit County Auditor

2. Owners of all units served by the easement for ingress and egress to "MARINER'S RIDGE VILLAS", on a portion of the remainder of Parcel B, as shown on record of survey filed in Book 15 of Surveys, at page 91 and a portion of "KELLOGG AND FORD'S ADDITION TO ANACORTES", according to the plat recorded in Volume 1 of Plats, page 41, records of Skagit County, including the fee simple owners of said easement, are jointly and equally responsible for maintenance and operation on a pro rata per unit basis to maintain improvements on said easement and maintenance and operation of emergency access and gate and maintenance and operation of any future street lighting, landscaping and irrigation on all of Parcel B.

3. An easement for emergency access is granted over Portage Lane for future condominiums, which may be built on a portion of Parcel B.

4. An easement is hereby reserved for and granted to City of Anacortes, Puget Sound Energy, G.T.E., Cascade Natural Gas Corp., Comcast and their respective successors and assigns under and upon the community open space and utilities easements shown hereon, and along the routes of the as built or yet to be built utility alignments, in which to install, lay, construct, renew operate, maintain and remove utility systems, lines, fixtures, and appurtenances attached thereto, for the purpose of providing utility services to the condominium and other property as may be developed in association with expansions to this condominium, together with the right to enter upon the units (lots) at all times for the purposes stated, with the understanding that any grantee shall be responsible for all unnecessary damage it causes to any real property owner in the condominium by the exercise of rights and privileges herein granted.

L. Terms, provisions, requirements and limitations contained in the Washington Condominium Act, Chapters 43 and 428, Laws of 1989 (R.C.W. 64.34) and as may be hereafter amended.

M. Terms, provisions, covenants, conditions, definitions, options, obligations and restrictions contained in the Condominium Declaration and as may be contained in the bylaws adopted pursuant to said Declaration.

Recorded:
Auditor's File No.:

December 7, 2005
200512070089



200607030168
Skagit County Auditor

7/3/2006 Page

4 of

4 1:25PM