Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710 Campbell, CA 95009-9982



7/3/2006 Page

1 10:18AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust. Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: JOHN C PAUST

Recorded in Skagit County, Washington, on 05/29/03 as Instrument# 200305290188 Date of Deed of Trust: 05/23/03 Amount of Deed of Trust: \$57960.00

NOW THEREFORE, the undersigned who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 06/26/2006

Mortgage Electronic Registration Systems/Inc. as nominee for SPECTRUM FUNDING CORPORATION

Shannon ce Pres dent

State of California County of Santa Clara

On 06/26/2006, before me, the undersigned, a Notary Public personally appeared Shannon Blum. personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted. executed the instrument.

Witness my hand and official seal.

Notary: Paula Ward

My Commission Expires 01/11/10

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0435978010 Investor LN# 8775407 ESCROW # 06/06/D6

FINAL RECONDCWA1 90816 06/26/2006 46-057 WA Skagit 6842:19 89

MIN#: 1001424-0000105379-1

MERS Tel.#: 1-888-679-6377

PAULA WARD COMM. NO. 1634176 NOTABY PUBLIC - CALIFORNIA SANTA CLARA COUNTY

COMM. EXPIRES JAN. 11, 2010