



200606290042

Skagit County Auditor

6/29/2006 Page

1 of

4

9:58AM

**Return Address:**

Fairway Commercial Mortgage Corporation  
6650 SW Redwood Lane, Suite 290  
Portland, OR 97224

**WASHINGTON STATE RECORDER'S COVER SHEET**

Please print or type information (RCW 65.04)

**Document Title(s)** (or transactions contained therein): (all areas applicable to your document must be filled in)

1. Assignment of Deed of Trust (Absolute Assignment)
- 2.
- 3.
- 4.

**Reference Number(s) of Documents assigned or released:**

200510110019

**Grantor(s)** (Last name first, then first name and initials)

1. Fairway Commercial Mortgage Corporation
- 2.
- 3.
- 4.

**Grantee(s)** (Last name first, then first name and initials)

1. Fairway Equity Fund III, LLC
- 2.
- 3.
- 4.

**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

A ptn of Blk. 1, Map of LaConner & of Tr.6, Plate 18, LaConner Tidelands

- Additional legal is on Exhibit A of document.

**Assessor's Property Tax Parcel/Account Number:** 4123-023-000-0105 and 4129-018-006-0004

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

**AFTER RECORDING RETURN TO:**

Fairway Commercial Mortgage Corporation  
6650 SW Redwood Lane, Suite 290  
Portland, OR 97224

**ASSIGNEE'S NAME AND ADDRESS:**

Fairway Equity Fund III, LLC  
6650 SW Redwood Lane, Suite 290  
Portland, OR 97224

**ASSIGNOR'S NAME AND ADDRESS:**

Fairway Commercial Mortgage Corporation  
Attn: Mr. Matthew W. Burk  
6650 SW Redwood Lane, Suite 290  
Portland, OR 97224

**Assignment of Deed of Trust  
(Absolute Assignment)**

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Fairway Equity Fund III, LLC, all beneficial interest under that certain Commercial Deed of Trust (the "Trust Deed") dated October 3, 2005, executed by La Conner Fruit & Produce Market, LLC, a Washington limited liability company (the "Grantor"), Land Title Company of Skagit County, Trustee, and recorded on October 11, 2005, as Instrument No. 200510110019, in the Official Records in the County Recorder's office of Skagit County, State of Washington, describing land therein more particularly described as:

See Exhibit "A"

TOGETHER with all right, title and interest of the undersigned now owned or hereafter acquired in and to the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under the note or notes and said Deed of Trust and that Loan Agreement of the same date as the Deed of Trust executed by the obligor under the note or notes secured by the Deed of Trust.

**After Acquired Property:** This Assignment covers all of Assignor's right, title and interest now or hereafter acquired with respect to the Property and the Trust Deed.

**Covenants, Warranties and Agreements of Assignor:** The Assignor represents, covenants, warrants and agrees with Assignee as follows:

1. The Trust Deed and the note it secures (the "Note") are in full force and effect, enforceable according to their terms and there are no defenses to such enforceability held by the grantor under the Trust Deed and the obligor under the Note;
2. As of the date of execution of this Assignment the total amount due under the Note is not less than the principal sum of \$415,000.00; and



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3. purposes.

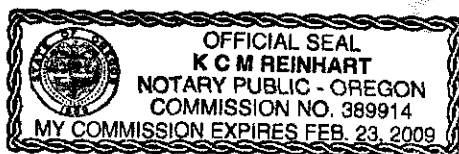
This assignment is intended to be absolute and is not being given for security

FAIRWAY COMMERCIAL MORTGAGE  
CORPORATION  
an Oregon corporation

By: *Robert S. Seidenwurm*  
Robert S. Seidenwurm, Vice President

STATE OF OREGON )  
County of Washington ) ss.

This instrument was acknowledged before me on this 20th day of June, 2006, by Robert S. Seidenwurm, as Vice President of FAIRWAY COMMERCIAL MORTGAGE CORPORATION.



*K C M Reinhart*  
Notary Public for Oregon  
My Commission Expires: 2/23/09



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EXHIBIT "A"

DESCRIPTION:

PARCEL "A":

Block 1, "MAP OF LACONNER, WHATCOM COUNTY, WASHN. TERRY., 1872", as per plat recorded in Volume 2 of Plats, page 49, records of Skagit County, Washington,

EXCEPT that portion of said premises lying North of a line that is 50 feet South of and parallel with the North line of said Block,

ALSO EXCEPTING any portion of said premises lying below the line of mean high tide,

AND ALSO EXCEPTING the following:

Beginning at the intersection of the South line of fractional Block 1 of said "MAP OF LACONNER, WHATCOM COUNTY, WASH. TERRY., 1872", and the East line of the tidelands in front of and abutting on said Block 1; thence Northerly along the East line of said Block 1, 100 feet to a point 165.2 feet from the intersection of the East line of said Block 1, produced Northerly and the South line of Lot 2, Section 36, Township 34 North, Range 2 East, W.M.; thence West parallel with the South line of said Lot 2 to the East line of said tidelands and thence Southerly along the East line of said tidelands to the point of beginning.

Situate in the Town of LaConner, County of Skagit, State of Washington.

PARCEL "B":

Tract 6, Plate 18, "TIDE AND SHORE LANDS AT LACONNER", filed in the Office of the State Land Commission at Olympia, Washington,

EXCEPT the South 90 feet thereof.

Situate in the Town of LaConner, County of Skagit, State of Washington.

PARCEL "C":

That portion of Block 1, "MAP OF LACONNER, WHATCOM COUNTY, WASHN. TERRY., 1872", as per plat recorded in Volume 2 of Plats, page 49, records of Skagit County, Washington, lying North of a line that is 50 feet South of and parallel to the North line of said Block 1,

EXCEPT that portion thereof, if any, lying within tidelands.

Situate in the Town of LaConner, County of Skagit, State of Washington.

PARCEL "D":

All interest in harbor area Lease between the State of Washington, as lessor, and B. A. Dvorak, as Lessee, dated July 31, 1989, recorded October 15, 1993, under Auditor's File No. 9310150097, and the amendment thereto recorded October 15, 1993, under Auditor's File No. 9310150098.

Situate in the County of Skagit, State of Washington.



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