After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257



6/19/2006 Page

1 of

2 11:33AM

SHELTER BAY ASSIGNMENT OF SUBLEASE

FIRST AMERICAN TITLE CO. A 88291-1

KNOW ALL MEN BY THESE PRESENT THAT:

JOHN RIPLEY and CONSTANCE RIPLEY, Husband and Wife

Lessee(s) of a certain sublease dated the 1st day of October, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the
28th day of March, 1977 in accordance with Short Form Sublease No. 253 (Master Lease No.5020,
Contract No. 14-20-0500-2949.) in records of Skagit County, Auditor's Filing No. 853406, Volume 259
Pages 45-46 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other
valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
JOHN RIPLEY and CONSTANCE RIPLEY, Husband and Wife

Assignor(s), whose address is: 2919 "V" Avenue, Anacortes, WA 98221

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said LEE J. HARRY and JOSEPHINE DEA HARRY, Husband and Wife

Assignee(s), whose address is: 253 Squaxin Place, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 426.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:

Nikki L. Ripley, John Ripley and Constance Ripley to John Ripley and Constance Ripley under Auditor's File No. 200605190111

THE REAL ESTATE described in said lease is as follows: P84250

Lot 253, "AMENDED SURVEY OF SHELTER BAY DIVISION 2, Tribal and Allotted Lands of Swinomish Indian Reservation" as recorded on June 2, 1976, in Volume 43 of Official Records, Page 833, records of Skagit County, Washington Situate in the County of Skagit, State of Washington

IN WITNESS WHEREOF the parties have hereto signed this instrument this 13 th Day of 100 to 10

Assignor(s):

Assignee(s)

JOHN RIPLEY

LEE J. HARRY

CONSTANCE RIPLEY SKAGIT COUNTY WAS JOSEPHINE DEA HARRY

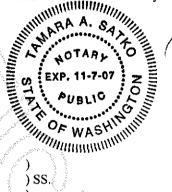
REAL ESTATE EXCISE TAX

JUN 19 2006

Amount Pried S Skagit Co. Treasurer By Deputy STATE OF WASHINGTON)
SS.
COUNTY OF SKAGIT)

On this 13 the day of June, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared JOHN RIPLEY and CONSTANCE RIPLEY to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Notary Public in and for the State of Washington

Residing at Anacortes
My Commission Expires ///7/07

STATE OF WASHINGTON

COUNTY OF SKAGIT

On this 5 11 day of June, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared LEE J. HARY and JOSEPHINE DEA HARRY to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Notary Public in and for the State of Washington

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 6/16/06

SEAL 1968 ON MASHINGTON

Judy If Grosvenor, Manager

200606190168 Skagit County Auditor

6/19/2006 Page

2 of

2 11:33AM