200606150128 Skagit County Auditor 6/15/2006 Page 1 of 2 3:21PM

## AFTER RECORDING MAIL TO:

Robert Hamblin 13739 Rawlins Road Mount Vernon, WA 98274 Skagit County Auditor 2 11:22AM

Filed for Record at Request of : Land Title Company of Skagit Escrow Number: 120643-SE

Re-recorded to correct Auditors #

LAND TITLE OF SPACIT COUNTY

## **Subordination Agreement**

Reference Number(s): 200304220101, ADT 200304220102 Grantor(s): Aaron Reinstra and Jamie Reinstra Grantee(s):

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1.	Robert V. Hamblin Living Trust	Section .	<u> </u>	_				
	referred to herein as "subordinator", is the	April 18,	2003					
	which is recorded in volume		of Mortga	ges, page	_			
	under auditor's file No. 20030422010	,	records of Skagit			County		
	Peoples Bank							
2.	referred to herein as "lender", is the owner and holder of a mortgage dated May 4, 2006							
	executed by Aaron Reinstra, Jaime Reinstra, husband and wife							
	(which is recorded in volume	of Mortgages, page						
	auditor's file No. 2006050 20133	records of	Skagit		County	(which		
	is to be recorded concurrently herewith).	_	2 - 2 - 2	7 )				
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- Aaron Reinstra and Jaime Reinstra, husband and wife
  referred to herein as "owner", is the owner of all the real property described in the mortgage identified
  above in Paragraph 2.
- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

" Alexandra					
The same of the sa					
Executed this	5th day of May	, 2006			
	/				
NOTICE: THIS	SUBORDINATION CONTAINS	A PROVISION WHICH A	LLOWS THE PERSON		
OBLIGATED OF WHICH MAY BE IT IS RECOMM	N YOUR REAL PROPERTY SE E EXPENDED FOR OTHER PUI MENDED THAT, PRIOR TO T THE PARTIES CONSULT THEI	CURITY TO OBTAIN A L RPOSES THAN IMPROVE THE EXECUTION OF TH	OAN A PORTION OF MENT OF THE LAND. IS SUBORDINATION		
Robert V. Hamb	lin Living Trust				
Robert V. Hanblin		<del> </del>	<del></del>		
	The state of the s				
STATE OF	Washington	1			
County of	Skagit	, ss: /			
I certify t	that I know or have satisfactory evid signed t	ence that Robert V. Hambli			
	ute the instrument and acknowledge	ed it as the Trustee			
of Robert V. Han	mblin Living Trust and purposes mentioned in this instr	to be the free and volument.	untary act of such		
	-		<del>~</del>		
Dated: May 5,	, 2006				
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			COUNTY 6	DE SKART	
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200605080134 Skagit County Auditor 5/8/2006 Page 2 of 211:22AM

6/15/2006 Page

2 of

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