After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257



Tax# L84420

120838-PE LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

RICHARD W. ALEXANDER and ROWENA D. ALEXANDER, Husband and Wife

Lessee(s) of a certain sublease dated the 9th day of September, 1971, Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 9th day of September, 1971 in accordance with Short Form Sublease No. **423** (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 757834, Volume 71 Pages 658-659, hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

RICHARD W. ALEXANDER and ROWENA D. ALEXANDER, Husband and Wife

Assignor(s), whose address is: P.O. BOX 70385, BELLEVUE, WA 98007

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **PHENE M. EUBANKS AND ROBERT R. EUBANKS, WIFE AND HUSBAND**Assignee(s), whose address is: 423 Umatilla Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:

Harold D. and Lisbeth Fry to The Alexander Trust Dated May 20, 1992, Richard W. Alexander or Rowena D. Alexander, Trustees under Auditor's Filing No. 9812040056. The Alexander Trust dated May 20, 1992 to Richard W. and Rowena D. Alexander, Husband and Wife under Quit Claim Deed, Auditor's Filing No. 200506210159.

THE REAL ESTATE described in said lease is as follows:

Lot No. 423, "SURVEY OF SHELTER BAY DIV. 3, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 43 of Official Records, pages 839 to 842, inclusive, records of Skagit County Washington.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 1st Day of June, 2006.

Assignor(s)

ANCAX RX EXBANKS

Assignee(s)

ROBERT R. EUBANKS

POWENA D ALEXANDER

RENEE M. EUBANKS

STATE OF Washington SS. COUNTY OF Skagit) day of June, 2006 On this 5th , duly commissioned and sworn, personally appeared State of Washington

Richard W. Alexander and Rowena D. Alexander, to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX.

JUN 07 2006

Karen Ashley

before me, the undersigned, a Notary Public in and for the

tary Public in and for the State

Washington

Residing at: Sedro-Woolley

My Commission Expires: 9/11/06

STATE OF

Washington

) SS.

COUNTY OF Skagit)

On this 5th

State of

day of June, 2006

Washington

before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

RECENT REPORTS Renee M. Eubanks, and Robert R. Eubanks

to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State

Washington

Residing at: Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 6/6/06

BAY CO

SHELTER BAY COMPANY

Judy L. Grøsvenor, Manager

Skagit County Auditor

2 9:14AM

6/7/2006 Page