

Filed for Record at Request of and
After Recording Return to:

DOUGLAS W. HALES, Attorney
210 Union Avenue SE, Suite 6
Olympia WA 98501



200605160070

Skagit County Auditor

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CHICAGO TITLE IQB2857

Grantor(s): (1) Federated Capital Services, a Division of Federated Capital Corp.

Grantee(s): (1) Wells Fargo Financial Washington 1, Inc.

Legal Description (abbreviated): Lot 28, Plat of Spring Meadows-Div. II Add'l legal on pg. 2.

Assessor's Property Tax Parcel/Account #: 4735-000-028-0000

ACCOMODATION RECORDING

Chicago Title Company has placed
this document for recording as a
customer courtesy and accepts no
liability for its accuracy or validity.

SUBORDINATION AGREEMENT

FEDERATED CAPITAL SERVICES, A DIVISION OF FEDERATED CAPITAL CORP.,
(hereinafter "Judgment Lienholder") is the holder of a judgment lien in the principal amount of
\$31,255.19 against NICOLE L. HOLMSTROM (hereinafter "Owner") filed in Skagit County
Superior Court on August 9, 2002 under case number 02-2-01204-6 (hereinafter "Judgment").

WELLS FARGO FINANCIAL WASHINGTON 1, INC. (hereinafter "Beneficiary") is the
beneficiary of a deed of trust executed by Owner and recorded on March 31, 2005 under Skagit
County Auditor's number 200503310075 (hereinafter "Deed of Trust") on the following real
property:

Lot 28, PLAT OF SPRING MEADOWS - DIV. II, according to the plat thereof, recorded
in Volume 17 of Plats, pages 75 and 76, records of Skagit County, Washington

Situate in Skagit County, Washington.

Tax Parcel No. 4735-000-028-0000.

Commonly known as 446 Spring Lane, Sedro Woolley, Washington 98284.

In consideration of the mutual benefits arising therefrom, the receipt and sufficiency of which is
acknowledged, Judgment Lienholder hereby agrees to unconditionally subordinate its Judgment
against the real property described above in favor of the Deed of Trust described above. By
executing this Subordination Agreement Judgment Lienholder makes no other agreement with
any other party and makes no other waiver of rights not explicitly stated herein.

Douglas Hales

Douglas W. Hales
Attorney for Federated Capital Services,
A Division of Federated Capital Corporation
210 Union Avenue SE, Suite 6
Olympia WA 98501
(360) 528-2972

STATE OF WASHINGTON)
COUNTY OF PIERCE) ss.

On the date given below before me, the undersigned, a notary public in and for the State of Washington, personally appeared before me Douglas Hales, to me known to be the individual described in the foregoing instrument and acknowledged that he had authority to execute this document on behalf of the party named herein and that the execution thereof was his free and voluntary act and deed for the purposes and uses therein mentioned.

SUBSCRIBED AND SWORN TO BEFORE ME THIS 3 day of May, 2006.



Tina Ester
Notary Public in and for the State of Washington

Residing at: Tacoma

My commission expires: 4-16-10

