

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

FOSTER PEPPER PLLC
1111 Third Avenue, Suite 3400
Seattle, WA 98101
Attention: Michael D. Kuntz



200605020107
Skagit County Auditor

5/2/2006 Page 1 of 5 2:09PM

STATUTORY WARRANTY DEED

FIRST AMERICAN TITLE CO.

ACCOMMODATION RECORDING ONLY

87128

GRANTOR: Gull Industries, Inc., a Washington corporation

GRANTEE: Gull Burlington Crossing LLC, a Washington limited liability company

ABBREVIATED LEGAL DESCRIPTION: Section 7, Township 34, Range 4; Ptn. SE NE (aka Lots B and C, Short Plat No. 65-78) Skagit County

Full legal description on Exhibit A

ASSESSORS' TAX PARCEL ID NO.: 340407-0-054-0111 (P23976)

STATUTORY WARRANTY DEED

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the Grantor, GULL INDUSTRIES, INC., a Washington corporation, hereby conveys and warrants to the Grantee, GULL BURLINGTON CROSSING LLC, a Washington limited liability company, the real property in the County of Skagit, State of Washington, more particularly described on Exhibit A attached hereto and made a part hereof (the "Property").

SUBJECT TO: Taxes and other matters of record as set forth on Exhibit B attached hereto and incorporated herein.

DATED this 1st day of May, 2006.

GRANTOR

GULL INDUSTRIES, INC.,
a Washington corporation

By: [Signature]

Name: William T. Vivian

Its: Vice President

#2104
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

MAY 02 2006

Amount Paid to
Skagit Co. Treasurer
By [Signature] Deputy



200605020107
Skagit County Auditor

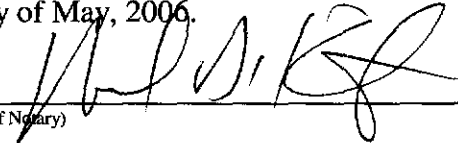
STATE OF WASHINGTON

ss.

COUNTY OF KING

I certify that I know or have satisfactory evidence that William T. Vivian is the person who appeared before me, and said person acknowledged that said person signed this instrument, on oath stated that said person was authorized to execute the instrument and acknowledged it as the Vice President of GULL INDUSTRIES, INC., a Washington corporation, to be the free and voluntary act of such corporation for the uses and purposes mentioned in the instrument.

Dated this 1st day of May, 2006.



(Signature of Notary)

Michael A Kuntz

(Legibly Print or Stamp Name of Notary)

Notary public in and for the state of Washington,
residing at Seattle

My appointment expires 1-11-10

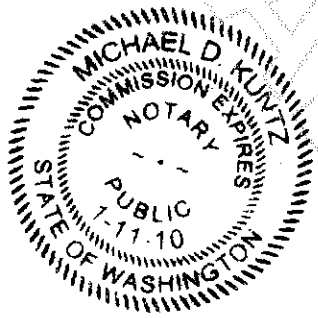


EXHIBIT A
TO
STATUTORY WARRANTY DEED

Legal Description

TRACTS "B" AND "C" OF SKAGIT COUNTY SHORT PLAT NO. 65-78, APPROVED AUGUST 17, 1978, AND RECORDED AUGUST 18, 1978 UNDER AUDITOR'S FILE NO. 885815, BEING A PORTION OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 7, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M.

50662042.1

EXHIBIT A



200605020107
Skagit County Auditor

5/2/2006 Page

4 of

5 2:09PM

EXHIBIT B
TO
STATUTORY WARRANTY DEED

Permitted Exceptions

1. Real property taxes and assessments not yet due and payable.

2. Easement, including terms and provisions thereof:

Grantee: Pacific Telephone & Telegraph Co.
Dated: April 13, 1927
Recorded: May 13, 1927
Auditor's No.: 203678

3. Matters as disclosed and/or delineated on the face of the following short plat:

Short Plat No.: 65-78
Recorded: August 18, 1978
Auditor's No.: 885815

4. Matters as disclosed and/or delineated on the fact of the following recorded survey:

Recorded: July 5, 2005
Auditor's No.: 200507050174

EXHIBIT B

50662042.1



200605020107
Skagit County Auditor