

4/24/2006 Page

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After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

P84634 Tax

120102-PE

LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: ERLING SUNDBY and BERNICE SUNDBY, husband and wife

Lessee(s) of a certain sublease dated the 20th day of July, 1971, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 23rd day of July, 1971 in accordance with Short Form Sublease No. 637 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 755826, Volume 69 Pages 182-183 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by ERLING SUNDBY and BERNICE SUNDBY, husband and wife

Assignor(s), whose address is: Harbour Point Retirement Center, 10200 Harbour Place, Unit #216, Mukilteo, WA 98275

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JACK L. FANKHOUSER, and C. JEANNE FANKHOUSER, husband and wife

Assignee(s), whose address is: 637 Muckleshoot Circle, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:

Kenneth C. Clegg and Bernita Clegg to Erling Sundby and Bernice Sundby, recorded under Auditor's Filing No. 200508090116. SKAGIT COUNTY WASHINGTON

THE REAL ESTATE described in said lease is as follows:

REAL ESTATE EXCISE TAX Lot No. 637, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's File No. 740962 APR 2 4 2006

\$ 2918 Kg IN WITNESS WHEREOF the parties have hereto signed this instrument this 20th Day of Amount Paid 3

Ska April, 2006.

Assignor(s)

BERNICE SUNDBY

STATE OF Washington

) SS.

COUNTY OF Skagit

day of April, 2006 On this 20th

before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared State of Washington

Erling Sundby and Bernice Sundby

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal herets affixed the day and year in the certificate above written.

Karen Ashley

Notary public in and for the State(o Washington

Residing at Sedro-Woolley

My Commission Expires: 9/11/06

STATE OF Washington

SS

COUNTY OF Skagit

On this 20th day of April, 2006 before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

Washington State of Jack L. Fankhauser and C. Jeanne Fankhauser

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State Washington

Residing at: Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 4/21/06

SHELTER BAY COMPANY

Judy L. Frosvenor, Manager

Skagit County Auditor

4/24/2006 Page

2 of

2 3:53PM