

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257

200604240126
Skagit County Auditor
4/24/2006 Page 1 of 2 11:23AM

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

FIRST AMERICAN TITLE CO.

87770E

KNOW ALL MEN BY THESE PRESENT THAT:
DONALD W. GRANDY, an unmarried man,

Lessee(s) of a certain sublease dated the 13th day of September, 1975,
wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the
18th day of April, 1977 in accordance with Short Form Sublease No. 770 (Master Lease No. 5086, Contract
No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 854731, Volume 262, Pages 53-54,
hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable
consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
DONALD W. GRANDY, an unmarried man,

Assignor(s), whose address is: 771 Shelter Bay Drive, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
**KENNETH E. KRAEMER, an unmarried man, an undivided 50% interest, and MARY LOU GROGAN, an
unmarried woman, an undivided 50% interest**

Assignee(s), whose address is: 770 Shelter Bay Drive, La Conner, WA 98257

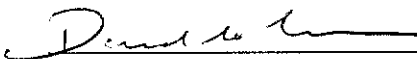
The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on
the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:
Elaine Mosman to Donald W. Grandy, recorded December 29, 2004 under Auditor's Filing No.
200412290054.


THE REAL ESTATE described in said lease is as follows:
Lot No. 770, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official
records of Skagit County, Washington under Auditor's Filing No. 740962. L84767

IN WITNESS WHEREOF the parties have hereto signed this instrument this 17th day of April, 2006.

Assignor(s)


DONALD W. GRANDY #1913
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

APR 24 2006

Amount Paid \$ 1256.34
Skagit Co. Treasurer
By  Deputy

Assignee(s)

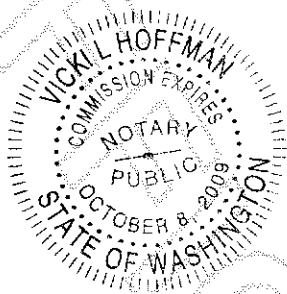

KENNETH E. KRAEMER


MARY LOU GROGAN

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 17TH day of April, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **DONALD W. GRANDY** to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



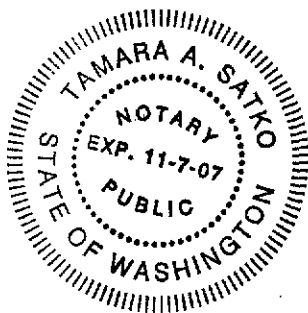
Vicki L. Hoffman
Notary Public in and for the State of Washington

Residing at Anacortes
My Commission Expires 10-8-09

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 18TH day of April, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **KENNETH E. KRAEMER** and **MARY LOU GROGAN** to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Tamara A. Satko
Notary Public in and for the State of Washington

Residing at Anacortes
My Commission Expires: 11/7/07

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 4/19/06



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200604240126
Skagit County Auditor