

**RETURN ADDRESS:**

Skagit State Bank  
Main Office  
301 E. Fairhaven Ave  
P O Box 285  
Burlington, WA 98233



200604190055  
Skagit County Auditor

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**CHICAGO TITLE CO.**

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): AFN 200110050150

Additional on page \_\_\_\_

Grantor(s):

1. SANFI ACRES, LLC

**ACCOMMODATION RECORDING**

Grantee(s)

1. Skagit State Bank

Legal Description: Ptn Sections 27, 28 and 33 in T33N, R5E W.M.

Additional on page \_\_\_\_

Assessor's Tax Parcel ID#: 330527-3-001-0008, 330528-1-001-0001, 330533-1-001-004

**THIS MODIFICATION OF DEED OF TRUST** dated January 17, 2006, is made and executed between between SANFI ACRES, LLC, a Washington Limited Liability Company, whose address is 103 N TOWNSHIP, SEDRO WOOLLEY, WA 98284 ("Grantor") and Skagit State Bank, whose address is Main Office, 301 E. Fairhaven Ave, P O Box 285, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST  
(Continued)

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated October 4, 2001 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**Recorded October 5, 2001, records of Skagit County, Auditor File No. 200110050150.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1,128 Acres Standing Timber Lake McMurray, Mount Vernon, WA. The Real Property tax identification number is 330527-3-001-0008, 330528-1-001-0001, 330533-1-001-004.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**Promissory Note and Deed of Trust dated October 4, 2001 in the original amount of \$6,550,337.41 are hereby amended as follows: Interest rate is changed to 6.50% fixed effective January 17, 2006 with the following conditions: There will be a five (5) year commitment with the rate adjusting every two years at the FHLB rate plus 1.48%.**

The loan commitment will reduce quarterly beginning April 5, 2006 based on a twenty (20) year principal and interest amortization.

Loan is converted to revolving line of credit with a maturity date of January 5, 2011.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 17, 2006.**

**GRANTOR:**

SANFI ACRES, LLC

By: 

KEVIN B MCGOFFIN, Member of SANFI ACRES, LLC

**LENDER:**

SKAGIT STATE BANK

x 

Authorized Officer

ARLENE A. RIDDLE  
STATE OF WASHINGTON  
NOTARY --- PUBLIC  
My Commission Expires 5-1-2008

**LIMITED LIABILITY COMPANY ACKNOWLEDGMENT**

STATE OF Washington

COUNTY OF Skagit

On this 31<sup>st</sup> day of March, 2006, before me, the undersigned Notary Public, personally appeared **KEVIN B MCGOFFIN, Member of SANFI ACRES, LLC**, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Arlene A. Riddle

Notary Public in and for the State of WA

Residing at Sedro-Woolley  
My commission expires 5-1-08



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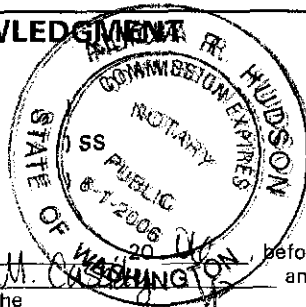
MODIFICATION OF DEED OF TRUST  
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LENDER ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Sagit



On this 21st day of March, 2006, before me, the undersigned Notary Public, personally appeared Leslie M. Cassington and personally known to me or proved to me on the basis of satisfactory evidence to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Alicia R. Hudson

Residing at Sagit Co.

Notary Public in and for the State of WA

My commission expires 08-01-08

Alicia R. Hudson



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