



200604100068
Skagit County Auditor

4/10/2006 Page 1 of 5 10:10AM

Return Address
COUNTRYWIDE HOME LOANS, INC.
SV2-116
1800 TAPO CANYON ROAD
SIMI VALLEY, CA 93063
Attn. BRANDY MCKAY

Please print or type information

Document Title (s) (or transaction contained therein):

1. Loan Modification Agreement

Reference Number (s) of Documents assigned or released:
(On page __ of document (s) # 200508050186

Grantor (s) (Last name first, then first name and initials)

1. GEORGE D OLSON, AND PEPPER LEE OLSON

Additional name on page __ of document.

Grantee (s) (Last name first, then first name and initials)

1. COUNTRYWIDE BANK, N. A.

Additional name of page __ of document

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

LOT 3, "FIDALGO COMMONS PUD", AS PER PLAT RECORDED MAY 30, 2003 UNDER

Additional legal is on page __ of document.

Assessor's Property Tax Parcel/ Account Number

P120451

Additional legal is on page __ of document.

The auditor/recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy of completeness of the indexing information provided herein.

Recording Requested by
Countrywide Bank, N.A.

AND WHEN RECORDED MAIL TO:

Countrywide Bank, N.A.
1800 Tapo Canyon Road SV2-116
Simi Valley, CA 93063
Attn: **BRANDY MCKAY**
CLD Deficiency Department
DOC. ID#: **0001103559942005N**

Space Above for Recorder's Use

**LOAN MODIFICATION AGREEMENT TO THE
DEED OF TRUST (LINE OF CREDIT TRUST DEED)**

MIN#: 100133700007914446

This Loan Modification Agreement (the "Agreement"), made this **7th** day of **December**, **2005** between **GEORGE D OLSON, AND PEPPER LEE OLSON**, (the "Borrowers") and **Countrywide Bank, N.A.**, ("Lender") and **Mortgage Electronic Registration Systems, Inc.** ("Mortgagee") amends and supplements that certain **DEED OF TRUST (LINE OF CREDIT TRUST DEED)** dated **August 02, 2005** and granted or assigned to **Mortgage Electronic Registration Systems, Inc.**, as mortgagee of record (solely as nominee for Lender and lender's successors and assigns, **P.O. Box 2026, Flint, Michigan 48501-2026**) and recorded on **August 05, 2005** as Instrument Number **200508050186** in the Official Records of the **SKAGIT** County, State of **WASHINGTON** (the "Security Instrument"), and covering the real property specifically described as follows:

This property is more commonly known as:

**1214 FIDALGO PL
SEDRO WOOLLEY, WA 98284**

In consideration of the mutual promises and agreements exchanged, the parties hereto agree to modify the Security Instrument as follows:

- **TO ADD THE DECLARATION VERBIAGE OF "THE COVENANTS, CONDITIONS, AND RESTRICTIONS FILED OF RECORD THAT AFFECT THE PROPERTY" TO PAGE 2 OF THE PUD RIDER**

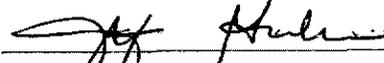
The Borrowers shall comply with all other covenants, agreements and requirements of the Security Instrument. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Security Instrument.

Except as otherwise specifically provided in this Agreement, the Security Instrument shall remain unchanged, and the Borrowers and Countrywide Bank, N.A. shall be bound by, and comply with all of the terms and provisions thereof, as amended by this Agreement, and the Security Instrument shall remain in full force and effect and shall continue to be a second lien on the above-described property. All capitalized terms not defined herein shall have the same meanings as set forth in the Security Instrument.



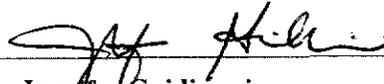
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Skagit County Auditor**

Countrywide Bank, N.A.



By: Jennifer Guidicessi
Its: Assistant Vice President

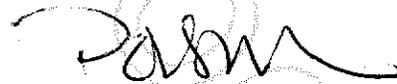
Mortgage Electronic Registration Systems, Inc.



By: Jennifer Guidicessi
Its: Assistant Vice President



GEORGE D OLSON



PEPPER LEE OLSON

(ALL SIGNATURES MUST BE ACKNOWLEDGED)



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STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 4th Day of February 2006, BEFORE ME,
FRANCES S SOLER
(Notary Public)

personally appeared, **GEORGE D OLSON, AND PEPPER LEE OLSON**, personally known to me OR proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL



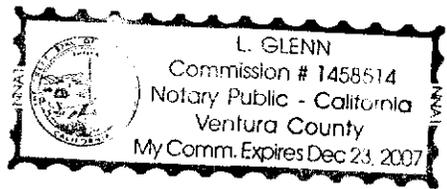
Frances S Soler
Notary Public

Commission Expires: 6-26-07

STATE OF CALIFORNIA)
) SS.
COUNTY OF VENTURA)

On this 2nd day of March 2006, before me, L. Glenn G, ~~Rory Alexander McAllister~~, Notary Public, personally appeared **Jennifer Guidicessi**, Assistant Vice President for Countrywide Bank, N.A., personally known to me to be the person whose name is signed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.



(SEAL)

L. Glenn G
Notary Public

Commission Expires: 12-23-07

~~November 08, 2009~~



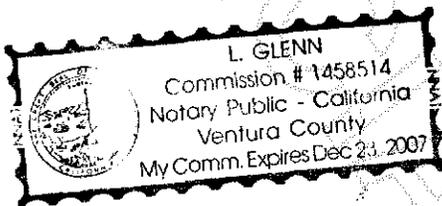
STATE OF CALIFORNIA

)
) SS.
)

COUNTY OF VENTURA

On this 27th day of March 2006, before me, L. Glenn Jy, Notary Public, personally appeared Jennifer Guidicessi, Assistant Vice President for Mortgage Electronic Registration Systems, Inc., personally known to me to be the person whose name is signed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL.



(SEAL)

L. Glenn Jy
Notary Public

Commission Expires: 12.23.07

~~November 08, 2009~~ Jy



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Skagit County Auditor