After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257



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CHICAGO TITLE IC38268 5100-002-071-0000/P84068

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

PATRICIA MORTON and DIANE BERGLUND as Co-Personal Representatives of the Estate of PATRICIA DIGERNESS, Deceased, appointed under Skagit County, Washington Superior Court Case Number 06-4-00090-1

Lessee(s) of a certain sublease dated the 30th day of July, 1969 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of August, 1969 in accordance with Short Form Sublease No. 71 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Washington, Auditor's Filing No. 729456, Volume 34 Pages 423-424 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by PATRICIA MORTON and DIANE BERGLUND as Co-Personal Representatives of the Estate of PATRICIA DIGERNESS, Deceased, appointed under Skagit County, Washington Superior Court Case Number 06-4-00090-1

Assignor(s), whose address is: 6014 96th SW, Mukilteo, WA 98275

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said FRED C. SEARCEY and ROSE M. SEARCEY, Husband and Wife

Assignee(s), whose address is: 71 Hoh Place, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:
PATRICIA DIGERNESS and Patricia Digerness as personal representative for the Estate of Alvin R.
Digerness to PATRICIA DIGERNESS under Auditor's File No. 200103290129.

THE REAL ESTATE described in said lease is as follows:

Lot No. 71 Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's File No. 728258

DIANE BERGLUND/ Co-Personal Representative ROSE M. SEARCEY

STATE OF Washington COUNTY OF SKAgit SS.

, 2004 before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared PATRICIA MORTON and DIANE BERGLUND

I CERTIFY that I know or have satisfactory evidence that PATRICIA MORTON and DIANE BERGLUND are the persons who appeared before me, and said persons acknowledged that they signed this instrument, on oath stated they are authorized to execute the instrument and are Co-Personal Representatives for The Estate of Patricia Digerness, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Cassardin M. Mitchell

Residing at Mr Vェハル

My Commission Expires 3-10-09

STATE OF Washington

COUNTY OF SKACIT

On this 24 day of March State of Washington , 2006 before me, the undersigned, a Notary Public in and for the , duly commissioned and sworn, personally appeared

FRED C. SEARCEY and ROSE M. SEARCEY

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of WA

Cassande M. Mitchell

Residing at Mr Verna My Commission Expires: 3-10-09

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 3/27/06

SHELTER BAY COMPAN

Judy L. Grosvenor Manager

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