Skagit County Auditor

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1 9:36AM

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA. 98383-2980

When Recorded Mail To:

FULL RECONVEYANCE

TSI # W78081G

Loan No. 5032196-201



The undersigned as trustee under that certain Deed of Trust described below:

Original Borrower:

LYBAR DEVELOPMENT, LLC, A WASHINGTON LIMITED LIABILITY COMPANY

Original Trustee:

LAND TITLE CO.

Original Beneficiary: PEOPLES BANK

Dated

: 07/13/2005

Recorded

: 07/20/2005

Auditor's F/#: 200507200039

Re-Recorded: Auditor's F/#

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Filed for record in SKAGIT County, State of WASHINGTON

Having received from the beneficiary under said Deed of Trust a written request to reconvey, the undersigned, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto all right, title and interest now held by the trustee in and to the property described in said Deed of Trust.

This Reconveyance is executed under authority granted by "Appointment" recorded on 08/04/2005 under Auditors File Number 200508040011

Date: Mar 7, 2006

Trustee Services Inc., a Washington Corporation

Tammie L. Ormerod, Asst. Secretary

State of Washington, County of Kitsap

On Mar 7, 2006 , before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Tammie L. Ormerod to me known to be the Asst. Secretary of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he/she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written

MELISSA D. HASSETT **NOTARY PUBLIC** STATE OF WASHINGTON MY COMMISSION EXPIRES 3/1/2008

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Notary Public in and for the State of Washington Residing at Silverdale, Washington