



200603070062
Skagit County Auditor

3/7/2006 Page

1 of

2 11:47AM

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257

TAX # L84731

120021-SE
LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:
ELLIOTT WALTERS

Lessee(s) of a certain sublease dated the 1st day of May, 1975,
wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the
1st day of December, 1987 in accordance with Short Form Sublease No. 734 (Master Lease No.5086 ,
Contract No.14-20-0510-303) in records of Skagit County, Auditor's Filing No.8712010065 ,Volume 734
Pages 530-531 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other
valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
ELLIOTT WALTERS

Assignor(s), whose address is: 5747 64th NE, Seattle, WA 98105

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
GARY L. POWELL and JUDY D. POWELL, husband and wife

Assignee(s), whose address is: 710 Shelter Bay Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$791.00 is due and payable on
the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:
Doris M. McVey to Elliott Walters and Sheila M. Walters under Auditor's Filing No. 8712010066.

THE REAL ESTATE described in said lease is as follows:
Lot No. 734, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in
official records of Skagit County, Washington under Auditor's Filing No.
740962.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 2nd Day of
March, 2006.

Assignor(s):

Elliott Walters

Assignee(s)

Gary L. Powell

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

MAR 07 2006

Judy D. Powell

Amount Paid \$
Skagit Co. Treasurer
By Deputy

STATE OF Wash)
COUNTY OF Skagit) SS.

On this 6th day of March, 2006 before me, the undersigned, a Notary Public in and for the State of Wash, duly commissioned and sworn, personally appeared **Elliott Walters**.

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



K. Franey
Notary public in and for the State of

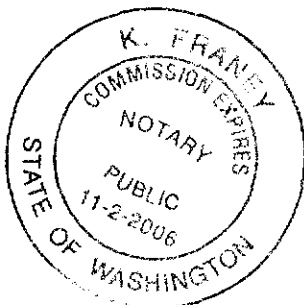
Residing at
My Commission Expires

STATE OF Wash)
COUNTY OF Skagit) SS.

On this 2nd day of Mar, 2006 before me, the undersigned, a Notary Public in and for the State of Wash, duly commissioned and sworn, personally appeared **Gary L. Powell and Judy D. Powell**.

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



K. Franey
Notary Public in and for the State of

Wash
Residing at mt Vernon
My Commission Expires: 11-02-06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 3/6/06



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200603070062

Skagit County Auditor