Skagit County Auditor

2/24/2006 Page

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Return Address: Wells Fargo Bank, N.A. DOCUMENT MANAGEMENT P. O. BOX 31557 BILLINGS, MT 59107

Space Above This Line For Recording Data

State of Washington

REFERENCE # 20060267300591 ACCOUNT #: 0651-651-9502637-1998

SHORT FORM DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Deed of Trust ("Security Instrument") is 02/02/2006 and the parties are as follows:

TRUSTOR ("Grantor"):
MICHAEL A. BISBEE AND MICHELLE W. BISBEE, HUSBAND AND WIFE

whose address is: 3930 W 12TH ST ANACORTES, WA,

TRUSTEE: Wells Fargo Financial National Bank

2324 Overland Ave., BILLINGS, MT 59102

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.

P. O. BOX 31557 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT . State of Washington, described as follows:

LOTS 11, 12 AND THE EAST HALF OF LOT 13, BLOCK 13, TUTTLE AND BUCKLEY'S
PLAT OF ANACORTES, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 2 OF
PLATS, PAGE 23, RECORDS OF SKAGIT COUNTY, WASHINGTON. EXCEPT THAT PORTION,
IF ANY, LYING WITHIN WEST 29TH STREET; SITUATED IN SKAGIT COUNTY,
WASHINGTON. TITLE TO SAID PREMISES IS VESTED IN MICHAEL A. BISBEE AND
MICHELLE W. BISBEE, HUSBAND AND WIFE BY DEED FROM DAVE GOLD, INC., A
WASHINGTON CORPORATION DATED 8/18/2003 AND RECORDED 8/28/2003 AS INSTRUMENT

WASHINGTON CORPORATION DATED 8/18/2003 AND RECORDED 8/28/2003 AS INSTRUMENT NO 200308280265.

with the address of 3930 W 12TH ST ANACORTES, WA 982214537 and parcel number of P119462 easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, WASHINGTON – DEED OF TRUST EQ249A (11/2005)

and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- MAXIMUM OBLIGATION LIMIT AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 02/02/2046
- MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 6, 1997 as Auditor's File Number 9702060051 in Book 1626 of the Official Records at Page 0614 in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

- MZA Third Party Rider
- MZ Leasehold Rider
- N/A Other N/A

Skaglt County Auditor

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

| Ul AQL | | z Feb 06 |
|--|-----------------------|-------------------|
| MICHAEL A BISBEE | Grantor | Date |
| | | |
| Mould W Bisuld _ | | 2/2/06 |
| MICHELLE W BISBEE | Grantor | Date |
| | | |
| | Grantor | Date |
| ACKNOWLEDGMENT: (Individual) | | |
| STATE OF Wa , COUNTY OF | Kaait | }} ss. |
| I hereby certify that I know or have satisfactory evidence that | andle Cars | |
| person(s) who appeared before me and said person(s) acknow | ledged that he/she/th | is/are)the |
| acknowledged it to be his/her/their free and voluntary act for t | | |
| Dated: 166 2, 2006 | | <u> </u> |
| Manage Chause | THERESA E. Y | AUNIC (|
| (Signature) | STATE OF WASH | INGTON |
| Theresa Eyoung | NOTARY F | |
| (Print name and include title) My Appointment expires: 12-6-07 | | *Seal or Stamp) |
| represent expires. 10 10 | (, 2 | recon or Startip) |

EQ249C (11/2005)

200602240057 Skagit County Auditor

JST