



200602010028

Skagit County Auditor

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3 9:06AM

After Recording Mail to:

Name Stiles & Stiles, Inc., P.S.
Address: P. O. Box 228
City/State: Sedro-Woolley, WA 98284

P112694

Lessor(s): Stiles Properties, LLC

Lessee(s): Edward D. Jones & Co., d/b/a/ Edward Jones

Legal: A portion of Lots 20, 21 and 22 Block 31 "First Addition to the Town of Sedro"

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE dated on June 8, 2005 is between Stiles Properties, LLC, a Washington Limited Liability Company (herein called "Lessor") and Edward D. Jones & Co., d/b/a/ Edward Jones (herein called "Lessee").

1. PREMISES: Lessor hereby leases to Lessee, upon the terms and conditions of the lease between the parties (herein called the "Lease") of even date herewith, which terms and conditions are incorporated herein by this reference, the real property known as 913 Metcalf Street situated in Sedro-Woolley, Skagit County, Washington, legally described as follows:

TRACT C

Lots 20, 21 and 22 in Block 31 of "First Addition to the Town of Sedro, in Skagit County, Washington", as per plat recorded in Volume 3 of Plats at page 29, records of Skagit County, EXCEPT that portion of said Lot 22 lying westerly of the east line of Metcalf Street projected southerly and parallel with Third Street in said addition.

AND EXCEPT the south 90.67 feet thereof

2. TERM: This lease shall be for a term of five (5) years commencing August 1, 2005 ending July 31, 2010.

3. PURPOSE OF MEMORANDUM: This memorandum of lease is prepared for the purpose of recordation, and it in no way modifies the lease.

Lessor:

STILES PROPERTIES, LLC

By: William A. Stiles, Jr.


(Authorized Signature)

Printed Name: William A. Stiles, Jr.

Date: June 8, 2005

Lessee:

EDWARD D. JONES & CO.,
d/b/a EDWARD JONES

By: COLLIERS TURLEY MARTIN
TUCKER,


Agent

Its: Transaction Manager

Date: June 21, 2005

Edward D. Jones & Co.
d/b/a Edward Jones
By: Colliers Turley Martin Tucker
Company, Agent

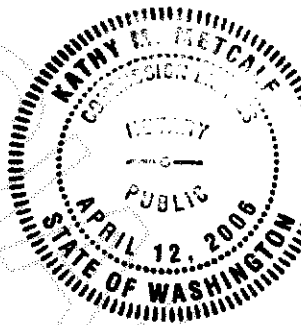


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STATE OF WASHINGTON)
COUNTY OF SKAGIT) ss.

On this day personally appeared before me William A. Stiles, Jr., the duly authorized agent of **STILES PROPERTIES, INC.**, that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Given under my hand and official seal on June 8, 2005.



Kathy M. Metcalf
NOTARY PUBLIC in and for the
State of Washington, residing
at Sedro-Woolley, Washington
Commission expires: 4-12-2006

STATE OF Missouri)
COUNTY OF St. Louis) ss.

On this day personally appeared before me Drew Bextermueller the duly authorized agent of **EDWARD D. JONES & CO., d/b/a EDWARD JONES** that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Given under my hand and official seal on June 21, 2005



Karen Grillo
NOTARY PUBLIC in and for the
State of Mo, residing
at St. Louis
Commission expires: _____



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