

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257



200601310041
Skagit County Auditor

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Tax# L84488

LAND TITLE OF SKAGIT COUNTY
119499-SE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

FREDERICK W. GRIFFITH and PATRICIA T. GRIFFITH, husband and wife

Lessee(s) of a certain sublease dated the 20th day of August, 1972, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 30th day of August, 1977 in accordance with Short Form Sublease No. 491 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 863717, Volume 282, Pages 251-252 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **FREDERICK W. GRIFFITH and PATRICIA T. GRIFFITH, husband and wife**

Assignor(s), whose address is: 296 Nisqually Place, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **SAERA MAE EADS, an unmarried individual**

Assignee(s), whose address is: 491 Wanapum Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:

Ada B. Wren to Frederic W. and Patricia T. Griffith under Auditor's Filing No. 9808210077.

THE REAL ESTATE described in said lease is as follows:

Lot No. 491, SURVEY OF SHELTER BAY DIVISION NO. 3, as recorded March 17, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 737014.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 20th Day of January, 2006.

Assignor(s)


FREDERICK W. GRIFFITH


PATRICIA T. GRIFFITH

Assignee(s)


SAERA MAE EADS

#456
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JAN 31 2006

Amount Paid \$ 3022.10
By  Deputy

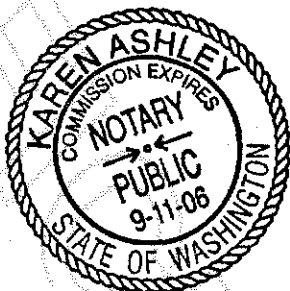
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 23rd day of January, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **FREDERICK W. GRIFFITH and PATRICIA T. GRIFFITH**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Karen Ashley



Karen Ashley
Notary public in and for the State of Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

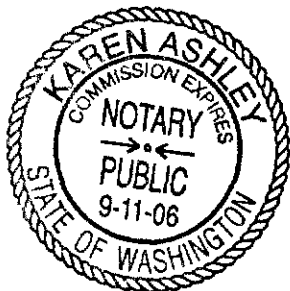
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 27th day of January, 2006, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **SAERA MAE EADS**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Karen Ashley



Karen Ashley
Notary Public in and for the State of Washington
Residing at Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 1/30/06



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



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