



200601190142

Skagit County Auditor

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2 3:27PM

AFTER RECORDING RETURN TO:

JoAnn Hull Wiser, Trustee
The Saltbush Fund
5550 NW Roanoke Lane
Portland, Oregon 97229

MORTGAGE**Reference Number(s) of**

N/A

Documents assigned or released:

Assessor's Parcel/Tax I.D. Number: 8025-000-023-0000/P116596

THE MORTGAGOR, LOIS L. CANRIGHT, an unmarried person, mortgages to JoAnn Hull Wiser as Trustee of The Saltbush Fund, to secure payment of the sum of two hundred seventy-five thousand dollars (\$275,000.00), according to the terms of the promissory note bearing even date, January 19, 2006, the following described real estate, situated in the county of Skagit, state of Washington:

That portion of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 36, Township 35 North, Range 9 East, W.M., lying Northerly and Northwesterly of the following described line:

Beginning on the West line of said Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ at a point 60 feet North of the Southwest corner of said Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$; thence East 185 feet;

thence Northeasterly in a straight line to a point on the North line of said Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ that is 171 feet West of the Northeast corner thereof.

EXCEPT County road along the West line of said Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$; and **SUBJECT TO:** Restrictions, reservations and easements of record.

Situate in the county of Skagit, state of Washington.

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of two hundred seventy-five thousand dollars (\$275,000.00), or more, for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

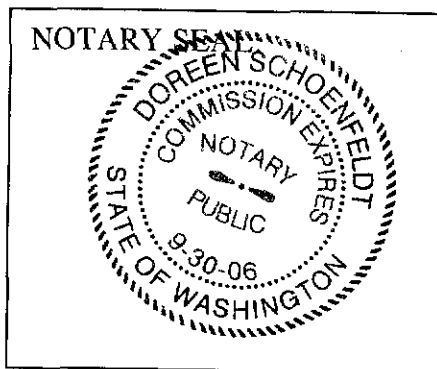
Dated this 19th day of January 2006.

Lois L. Canright
Lois L. Canright

STATE OF WASHINGTON)
: ss
COUNTY OF SKAGIT)

On this day personally appeared before me Lois L. Canright to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of January 2006.



Doreen Schoenfeldt
Notary Public in and for the state of Washington,
residing at Sedro-Woolley
My commission expires 09-30-06

Doreen Schoenfeldt
Printed Name

MORTGAGE

Mortgator: Lois Canright

Mortgagee: The Saltbrush Fund

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