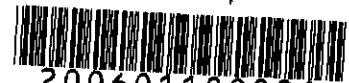


After Recording, Return to:

Mark A. Norby, Esq.
Stoel Rives LLP
900 SW Fifth Avenue, Suite 2600
Portland, OR 97204



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Skagit County Auditor

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CHICAGO TITLE IC36861

QUIT CLAIM DEED COVER SHEET

Document: Quit Claim Deed

Reference numbers of related documents: N/A

Grantor(s): MICHAEL W. CARMEL,
Liquidating Trustee of the CP Liquidating Trust

Grantee(s): CASCADE TIMBERLANDS (HAMILTON), LLC

Abbreviated Legal Description: Government Lot 8; Section 14, Township 35 North,
Range 7 East, Willamette Meridian.

Additional Legal Description is on Exhibit A of the Deed.

Assessor's Property Tax Parcel Account Number(s): P106594

QUIT CLAIM DEED

The Grantor, MICHAEL W. CARMEL, LIQUIDATING TRUSTEE of the CP LIQUIDATING TRUST established pursuant to the FIRST AMENDED JOINT CONSOLIDATING CHAPTER 11 PLAN PROPOSED BY THE DEBTORS, CREDITORS' COMMITTEE, NOTEHOLDER PROPONENTS AND BANK TERM LENDER PROPONENTS in *In re: CP Acquisition Co., et al.*, Case No. 03-11258-PHX-RJH (Jointly Administered with Case Nos. 03-11259-PHX-RJH through 03-11263-PHX-RJH) filed in the United States Bankruptcy Court for the District of Arizona, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, conveys and quit claims to CASCADE TIMBERLANDS (HAMILTON), LLC, a Delaware limited liability company, the Grantee, the following described real estate, situated in Skagit County, Washington, together with all after acquired title of the Grantor therein (the "Property"):

See **Exhibit A** attached hereto and by the reference made a part hereof.

Assessor's Property Tax Parcel/Account Number: P106594

The Property is conveyed by Grantor and accepted by Grantee subject to those matters described on Exhibit B attached hereto.

DATED this 15th day of December, 2005.

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SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JAN 18 2006

40747

STATE OF ARIZONA

COUNTY OF MARICOPA

Michael W. Carmel
MICHAEL W. CARMEL,
Liquidating Trustee of the CP Liquidating Trust

)
) ss.
)

I certify that I know or have satisfactory evidence that Michael W. Carmel is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the Liquidating Trustee of the CP Liquidating Trust to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: December 15, 2005

Signature: Nancy G. Fortney

Name (Print): Nancy G. Fortney

NOTARY PUBLIC in and for the State

of Arizona, residing at Scottsdale, AZ 85260

My appointment expires: 10-23-2008



Notary Public State of Arizona
Maricopa County
Nancy G Fortney
Expires October 23, 2008



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EXHIBIT A

The Property is situated in the State of Washington, County of Skagit, and is described as follows:

Government Lot 8, of Section 14, Township 35 North, Range 7 East of the Willamette Meridian:

EXCEPT highway as granted under Auditor's File No. 496313, records of Skagit County, Washington.

Situated in Skagit County, Washington.



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EXHIBIT B

(Title Exceptions)

1. Terms and conditions contained in Application for Current Use Classification (entered into pursuant to RCW 84.33; Notice of Approval

Recorded: February 15, 2002

Auditors No.: 200202150071, records of Skagit County, Washington

Classification: Forest Land

2. Real estate excise tax (at the current rate of 1.78) upon any sale of said premises, if unpaid.

3. General taxes for the second half of 2005, which become delinquent November 1st, if unpaid.

Amount Due: \$25.00

Total Amount: \$50.01, billed for 2005

Account No.: 350714-0-010-0100

Property No.: P106594

Located in: Unincorporated Skagit County



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Skagit County Auditor

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