

AFTER RECORDING RETURN TO:

Name Errol Hanson Funding, Inc.

Address P.O. Box 508

City, State, Zip Sedro Woolley, WA 98284



200601170152

Skagit County Auditor

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|----------------------|---|
| Grantor | DEAN HOLT CONSTRUCTION, LLC |
| Grantee | ERROL HANSON FUNDING, INC. |
| Abbrev. Leg. | Unit 207, SKAGIT AIRPORT CONDO-PHASE 4, AFN200303260107 Lots 17 and 18, SKAGIT REGIONAL AIRPORT BSP, AFN200406280198 |
| Tax Parcel No. | 4803-002-207-0000/P120105; 8052-000-017-0000/P121745; 8052-000-018-0000/P121756 |
| Ref. No. of Document | 200408230144 |

NOTICE OF MODIFICATION OF DEED OF TRUST

NOTICE TO ALL PERSONS is given that ERROL HANSON FUNDING, INC., as Beneficiary of that Deed of Trust dated August 23, 2004, recorded under Auditor's File Number 200408230144, records of Skagit County, Washington, has this date modified the terms of the Note/Loan Contract secured by the Deed of Trust, as approved by DEAN HOLT CONSTRUCTION, LLC, Grantor under the Security Instrument as follows:

1. The term of the note has been extended.
2. The maximum principal sum as of the date of this agreement is \$925,000.00.

The purpose of this document is to provide record notice of a modification of the terms of the Loan Contract and Security Instrument. It is not intended to nor shall it be deemed to alter in any manner the actual terms of any modification agreement between the grantor or successor grantor of the security instrument and ERROL HANSON FUNDING, INC., beneficiary. Notice is given to all persons that, except for the terms of any modification agreement, the terms of the original loan contract and security instrument remain in full force and effect.

Dated: January 17, 2006.

GRANTOR:

GRANTEE:

DEAN HOLT CONSTRUCTION, LLC:

ERROL HANSON FUNDING, INC.:

By: 

Dean Holt, Member

By: 

Errol Hanson, President

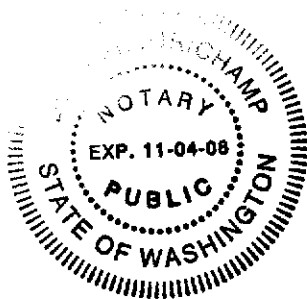
STATE OF WASHINGTON)

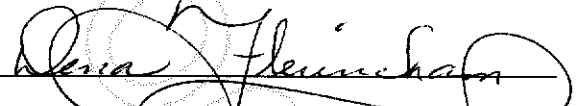
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COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that DEAN HOLT is the person who appeared before me, and said person acknowledged that he signed this instrument and on oath stated that he is authorized to execute the instrument and acknowledged it as a member of DEAN HOLT CONSTRUCTION, LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: January 17, 2006.





Print name: Dana Fleurichamp
NOTARY PUBLIC in and for the State of
Washington, residing at Sedro Blaine, WA

My appointment expires: 11/4/2008



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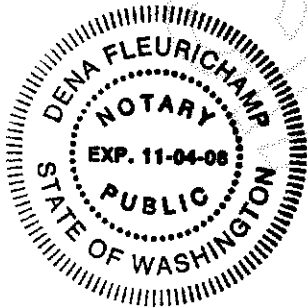
STATE OF WASHINGTON)

: ss

COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that ERROL HANSON is the person who appeared before me, and said person acknowledged that he signed this instrument and on oath stated that he is authorized to execute the instrument and acknowledged it as President of ERROL HANSON FUNDING, INC., to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: January 13, 2006.



Dena Fleurichamp
Print name: Dena Fleurichamp
NOTARY PUBLIC in and for the State of
Washington, residing at Sedro Woolley.

My appointment expires: 11/4/2008