

RETURN TO:

Michael D. Hunsinger
The Hunsinger Law Firm
100 South King Street, Suite 400
Seattle, WA 98104
(206) 624-1177



200601030147

Skagit County Auditor

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Document Title(s):

1. Appointment of Successor Trustee

Reference Numbers of Documents Assigned or Released:

On Page 1 of Document: Deed of Trust is No. 200503140173; Modification of Note and Deed of Trust is No. 200506100083

Grantor(s):

1. Bel Air & Briney
2. Land Title Company of Skagit County (Trustee)

Grantee(s):

1. Hunsinger, Michael D. (as Successor Trustee)

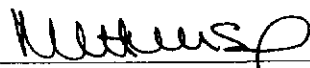
Legal Description:

1. Abbreviated legal: **Not required.**
2. Additional legal description is on page ___ of document. **Not required.**

Assessor's Property Tax Parcel Account Number(s): Not required.

ORIGINAL

WITNESS my hand and official seal hereto affixed the day and year first above written.



MICHAEL D. HUNSINGER

NOTARY PUBLIC in and for the State of Washington

Residing at Edmonds

My Commission Expires 9/12/06



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AFTER RECORDING MAIL TO:
 Bel Air & Briney
 151 S Lander St Ste C
 Seattle, WA 98134



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Reference No.:

ORIGINAL

Filed for Record at Request of:
 Land Title Company Of Skagit County
 Escrow Number: 115176-pae

DEED OF TRUST

(For use in the State of Washington only)

Grantor(s): **Nathan Adam French**
 Beneficiary: **Bel Air & Briney, A General Partnership**
 Trustee: **Land Title Company Of Skagit County**
 Abbreviated Legal: **Lots 9 & 10, Blk 15, 1" Plat of Ship Harbor.**
 Additional legal(s) on page:
 Assessor's Tax Parcel Number(s): **p58997/3816-015-010-0004**

THIS DEED OF TRUST, made this 1st day of March, 2005, between Nathan Adam French, an unmarried individual, GRANTOR, whose address is 1414 41st, Anacortes, Washington, 98221. Land Title Company Of Skagit County, TRUSTEE, whose address is 111 East George Hopper Road P.O. Box 445, Burlington, WA 98233 and Bel Air & Briney, a general partnership, BENEFICIARY, whose address is 151 S Lander St Ste C, Seattle, WA 98134.

WITNESSETH: Grantor hereby bargains, sells, and conveys to Trustee in trust, with power of sale, the following described real property in Skagit County, Washington:

Lots 9 And 10, Block 15, "FIRST PLAT OF SHIP HARBOR," as per plat recorded in Volume 1 of Plats, page 13, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

which real property is not used principally for agricultural purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues, and profits of the property.

This Deed of Trust is for the purpose of securing performance of each agreement of Grantor(s) herein contained in this Deed of Trust, and payment of the sum of **TWENTY TWO THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$ 22,500.00)** with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications, and extensions of the note, and also such further sums as may be advanced or loaned by Beneficiary to Grantor(s), or any of the Grantor(s)' successors or assigns, together with interest thereon at the rate agreed upon.

DUE DATE: The entire balance of the promissory note secured by this Deed of Trust, together with any and all interest accrued thereon, shall be due and payable in full on March 14, 2006.

To protect the security of this Deed of Trust, Grantor(s) covenant(s) and agree(s):

1. To keep the property in good condition and repair; to permit no waste of the property; to complete any building, structure, or improvement being built or about to be built on the property; to restore promptly any building, structure, or improvement on the property which may be damaged or destroyed; and to comply with ~~all laws, ordinances, regulations, covenants, conditions, and restrictions affecting the property.~~

2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens, or encumbrances impairing the security of this Deed of Trust.

3. To keep all buildings now or hereafter erected on the property continuous other hazards in an amount not less than the total debt secured by this Deed of Trust, and be in such companies as the Beneficiary may require, to the Beneficiary, as its interest may appear, and then to the Grantor(s). Insurance policy may be applied upon any indebtedness secured by this Deed of Trust. Beneficiary shall determine. Such application by the Beneficiary shall



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proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor(s) in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees, and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured by this Deed of Trust and Trustee's and attorney's fees actually incurred, as provided by statute.

6. Should Grantor(s) fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances, or other charges against the property, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured by this Deed of Trust, shall be added to and become a part of the debt secured in this Deed of Trust.

7. **DUE ON SALE: (OPTIONAL - Not applicable unless initiated by Grantor and Beneficiary)** The property described in this security instrument may not be sold or transferred without the Beneficiary's consent. Upon breach of this provision, Beneficiary may declare all sums due under the note and Deed of Trust immediately due and payable, unless prohibited by applicable law.

Grantor (Initials)

Beneficiary (Initials)

IT IS MUTUALLY AGREED THAT:

8. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured by this Deed of Trust shall be paid to Beneficiary to be applied to said obligation.

9. By accepting payment of any sum secured by this Deed of Trust after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

10. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor(s) and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

11. Upon default by Grantor(s) in the payment of any indebtedness secured by this Deed of Trust or in the performance of any agreement contained in this Deed of Trust, all sums secured by this Deed of Trust shall immediately become due and payable at the option of the Beneficiary, subject to any cure period provided in the note secured by this Deed of Trust. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust, and (3) the surplus, if any, shall be distributed to the persons entitled thereto.

12. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser all right, title and interest in the real and personal property which Grantor(s) had or had the power to convey at the time of the execution of this Deed of Trust, and such as Grantor(s) may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.

13. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

14. In the event of the absence, death, incapacity, disability, or resignation of Trustee, or at the discretion of the Beneficiary, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of an action or proceeding in which Grantor(s), Trustee, or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

15. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on his/her/their heirs, devisees, legatees, administrators, executors, and assigns. It shall not mean the holder and owner of the note secured hereby, whether or not

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16. ADDITIONAL TERMS AND CONDITIONS: (check one)

a. ☒ NONE

OR

b. ☐ As set forth on the attached "Exhibit A" which is incorporated by this reference.

(Note: If neither a nor b is checked, then option "a" applies)

Dated: March 1, 2006

Nathan Adam French

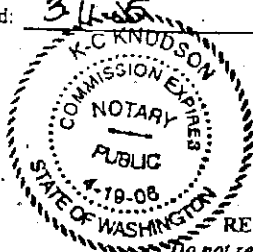
State of Washington

County of Skagit

SS:

I certify that I know or have satisfactory evidence that Nathan Adam French the person(s) who appeared before me, and said person(s) acknowledged that signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 3-1-06



K-C Knudson

Notary Public in and for the State of Washington

Residing at: Sedro-Woolley

My appointment expires: 4-19-06

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated: _____



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After recording return to:

Bel Air & Briney
151 S. Lander St. Suite C
Seattle, WA 98134



200506100083

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LAND TITLE OF SKAGIT COUNTY
116503-P

Modification of Note and Deed of Trust

The undersigned hereby agree to the following modifications of that certain note and the supporting Deed of Trust dated March 1, 2005 and recorded under auditors file number 200503140173 in Skagit County Washington.

1. The amount due to Grantee, Bel Air & Briney, shall be increased from the original balance of \$22,500.00, to a new balance of \$77,500.00, representing an additional advance of \$50,000.00 and a new loan fee of \$5,000.00.
2. The monthly payment shall be increased to \$775.00 beginning with the payment due June 14, 2005.

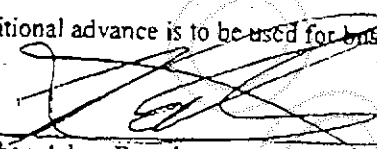
All other terms and conditions of the note and the Deed of Trust shall remain the same.

Legal Description: Lot 9 and 10, Block 15, "First Plat of Ship Harbor", as per plat recorded in volume 1 of plats, page 13, records of Skagit County, Washington. Situate in the City of Anacortes, County of Skagit State of Washington.

Assessor's Property Tax Parcel/Account Number: 3816-015-010-0004.

The undersigned grantors affirm that this additional advance is to be used for business or investment purposes only.

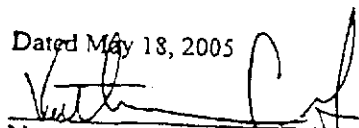
May 18, 2005


Nathan Adam French

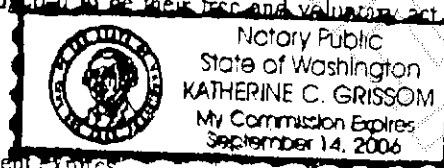
STATE OF Washington, County of King

I certify that I know, or have satisfactory evidence, that the above signed persons appeared before me, and acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated May 18, 2005


Notary Public in and for the State of Washington

My appointment expires _____



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